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STATE OF WASHINGTON
DEPARTMENT OF GENERAL ADMINISTRATION

1989 SUPERVISOR OF BANKING ANNUAL REPORT

Photo By:
Thomas M. Stilz
Travel Media Specialist
Tourism Development Division
Washington State Department of
Trade & Economic Development

(Northeastern Washington near Chewelah)

STATE OF WASHINGTON

EIGHTY-THIRD ANNUAL REPORT

OF THE

Supervisor of Banking

FOR THE YEAR 1989

DIVISION OF BANKING
DEPARTMENT OF GENERAL ADMINISTRATION

Olympia

ADMINISTRATIVE PERSONNEL

THOMAS H. OLDFIELD
Supervisor of Banking

JOHN L. BLEY
Deputy Supervisor of Banking

PERSONNEL AND TRAINING

R. DARREL JONES
Assistant Supervisor of Banking

EXAMINATION AND SUPERVISION

GERALD R. ZACHARY
Assistant Supervisor of Banking

GEORGE KLUNGEL
Bank Principal Analyst

EXAMINATION STAFF

Bank Supervising Analyst
HARRY WOODLEY
ARNOLD G. AMDAL

BANK SENIOR ANALYSTS

MIKE ABE
JOHN R. BURKE
PAULA COPLEY
DOUGLAS P. GROENEVELD
JAMES GROSS
LEROY LEWIS
JAIME A. MANIO
ELROY MITCHELL
ALBERT K. MOORE, JR.
RONALD SINES
*** ROBERT S. SWENSON—EDP

BANK ANALYST

EDWARD E. BURGERT
CHARLES L. CROSS III
JANET LIMING
FRED O'DONNELL—Consumer Finance
BOB SILVERNALE
Consumer Finance
WARD S. SMITH
GERALD SPELLMEYER
DON TYSON
NANETTE VILLANUEVA—EDP
TOM WARSINSKE

OLYMPIA OFFICE STAFF

STORMY L. MARTIN
Clerk Typist

SUSAN K. PUTZIER
Secretary

** Kathy L. Nelson
Administrative Assistant

MARK THOMSON
Accreditation Assistant
Executive Fellow

SEATTLE OFFICE STAFF

JOYCE ROBERTSON
Secretary

*CAROLYN KNEBEL
Secretary

* Resigned during 1989
** Hired during 1989
*** Retired during 1989

THE DIVISION OF BANKING, ORGANIZED ON JUNE 12, 1907

Supervisors and Terms Served Since That Date are as Follows:

ABRAHAM W. ENGLE from 1907 to 1909
J. L. MOHUNDRO from 1909 to 1913
W. E. HANSON from 1913 to 1917
LOUIS H. MOORE from 1918 to 1920
CLAUDE P. HAY from 1920 to 1921
JOHN P. DUKE from 1924 to 1925
J. C. MINSHULL from 1924 to 1925
H. C. JOHNSON from 1925 to 1930
C. S. MOODY from 1930 to 1933
HOWARD H. HANSEN from 1933 to 1935
C.E. JENKS from 1935 to 1937
GEORGE H. JACKSON from 1937 to 1941
J. C. MINSHULL from 1941 to 1945
WALTER A. JOHNSON from 1945 to 1949
J. C. MINSHULL from 1949 to 1951
R. D. CARRELL from 1951 to 1958
JOSEPH C. MCMURRAY from 1958 to January 13, 1965
R. D. CARRELL from January 13, 1965 to May 7, 1965
JACK C. HOOD from May 7, 1965 to March 31, 1968
FRANK COOPER from April 1, 1968 to April 30, 1970
JOHN MCCARTHY from May 1, 1970 to March 31, 1973
WILLIAM L. HART from August 1, 1973 to June 30, 1976
G. W. MUTSCHLER from July 1, 1976 to April 30, 1977
M. D. EDWARDS from May 1, 1977 to February 2, 1983
LEROY O. MALMBERG (Acting Supervisor) from February 2, 1983 to November 30, 1985
THOMAS H. OLDFIELD from December 1, 1985

HISTORICAL RECORD OF BANKS UNDER SUPERVISION OF THE DIVISION OF BANKING

Year Ending	# of Banks*	Loans	Total Assets	Deposits	Capital
		(000's omitted)			
1908 (A)	205	$ 49,721	$ 92,992	$ 69,592	$ 16,073
1915 (B)	283	69,933	127,503	100,956	23,744
1920	307	138,839	235,641	188,838	25,818
1925	252	101,336	185,429	162,140	19,951
1930	227	126,589	235,228	205,732	24,564
1935	131	59,319	158,096	140,048	15,912
1940	96	60,583	160,730	146,413	12,313
1945	86	69,837	448,646	426,611	20,746
1950	85	179,330	498,695	462,098	33,774
1955	77	302,502	638,141	583,076	49,078
1960	65	423,252	783,443	706,505	67,431
1965	73	834,772	1,290,968	1,166,137	108,781
1970	76	1,669,540	2,442,151	2,172,139	185,920
1975	77	3,063,366	4,520,702	4,046,115	302,610
1980**	103	7,133,923	9,518,039	7,123,297	582,319
1981**	102	7,105,571	9,879,566	7,104,334	557,359
1982**	99	6,738,654	9,715,089	7,095,343	529,376
1983**	100	7,554,530	11,376,597	8,730,358	650,485
1984**	101	8,128,561	11,923,701	9,213,148	673,714
1985**	95	7,370,609	11,024,775	8,365,626	607,669
1986**	92	8,260,807	14,314,592	9,789,948	852,442
1987**	92	9,486,036	16,254,221	10,901,372	964,222
1988**	93	11,141,592	17,733,464	11,555,400	1,136,297
1989**	92	11,888,754	18,121,095	11,637,635	1,251,565

(A) 2nd Annual Report (as of 11/27/08)
(B) As of 11/10/15
* Also Includes Trust Companies
** Includes Branches of Alien Banks

HIGHLIGHTS OF 1989

BANKS: *Page*

Four new banks opened 9
Two alien bank offices authorized 9
Twenty Six branches opened 9
Four banks increased paid-in capital stock 10
Two banks decreased paid-in capital stock and par value 11
Eleven banks or branches changed locations 11
Seven banks changed names 11
Four certificates of reorganization were issued 10
Fifteen branch certificates were voluntarily surrendered 13
Two alien bank branches surrendered their certificates 12
Six mergers approved 12
Two purchases of assets and liabilities 13
Sixty-five commercial banks and 5 trust companies increased their assets $821,126,000 or 17.4% 18
Eight stock savings and One mutual savings bank total assets decreased by $409,250,000 or -3.7% since the previous year 20
Thirteen alien bank offices assets decreased by $29,245,000 or -1.5% since year end 1988 23
Total interest income of commercial banks and trust companies increased $58,567,000 or 13.2% above 1988 25
Net interest income of commercial banks and trust companies increased $21,187,000 or 9.5% from 1988 25
Net income of commercial banks and trust companies increased $10,040,000, or 17% from last year 28
515 banking offices (including five bureaus) in operation at year end 32-53
Total assets increased to a total of $18,121,095,000 up $387,631,000, or 2.2% above year-end 1988 53

INDUSTRIAL LOAN COMPANIES:

Assets total $1,017,747,000. This is an increase of $47,064,000 during the year 55
Capital Funds at year end were $211,160,000 compared to $182,107,000 at year end 1988 55
Average size of loan made during 1989 was $5,225 compared to average loan of $3,639 made in 1988 57
Twenty-four industrial loan companies operating 172 offices at year end 58-61

CONSUMER FINANCE COMPANIES:

Four new consumer finance offices licensed (Total operating year end 136) 16
Licensees made 11,905 consumer finance loans in 1989 compared to 12,809 in 1988 65
Total amount of consumer finance loans made in 1989 was $13,907,000. This is a decrease of $1,342,000 65
Total number of consumer finance loans outstanding at year end 1989 was 14,282 as compared to 15,433 at end of 1988 65
Total amount of consumer finance loans outstanding at year end 1989 was $14,196,000. This is a decrease of $635,000 during last year 65

MISSION STATEMENT

Our mission is to support economic stability and growth in the state of Washington through efficient regulation and supervision of state-chartered financial institutions. We will promote and maintain a dynamic legal and regulatory structure which minimizes the intrusion into market outcomes, yet effectively responds to the interests of the public and of the financial services industry.

BANKING FUND BALANCE
FISCAL 1989

BEGINNING BALANCE (JULY 1, 1988)			$521,372	
			44,417	$565,789
INVESTMENT INTEREST #				
REVENUE				
Examination Fees	Banks	1,568,124		
	Industrial Loan Companies	114,854		
	Consumer Finance Companies	23,992	1,706,970	
Investigation Fees	Banks	76,420		
	Industrial Loan Companies	6,100		
	Consumer Finance Companies	6,650	89,170	
Annual License Fees	Consumer Finance Companies	15,800	15,800	
Investment Income (accrual)*		57,151		
Other		18,925	76,076	
TOTAL REVENUE			$1,888,016	
EXPENDITURES				
Personnel Expenditures	Salaries	$1,105,017		
	Benefits	237,018	1,342,036	
Operational Expenditures	Goods and Services	233,909		
	Travel Expenditures	133,910		
	Equipment Purchases	37,545	405,363	
TOTAL EXPENDITURES			$1,747,399	
NET REVENUE			$140,618	
ENDING BALANCE (JUNE 30, 1989)				$706,406

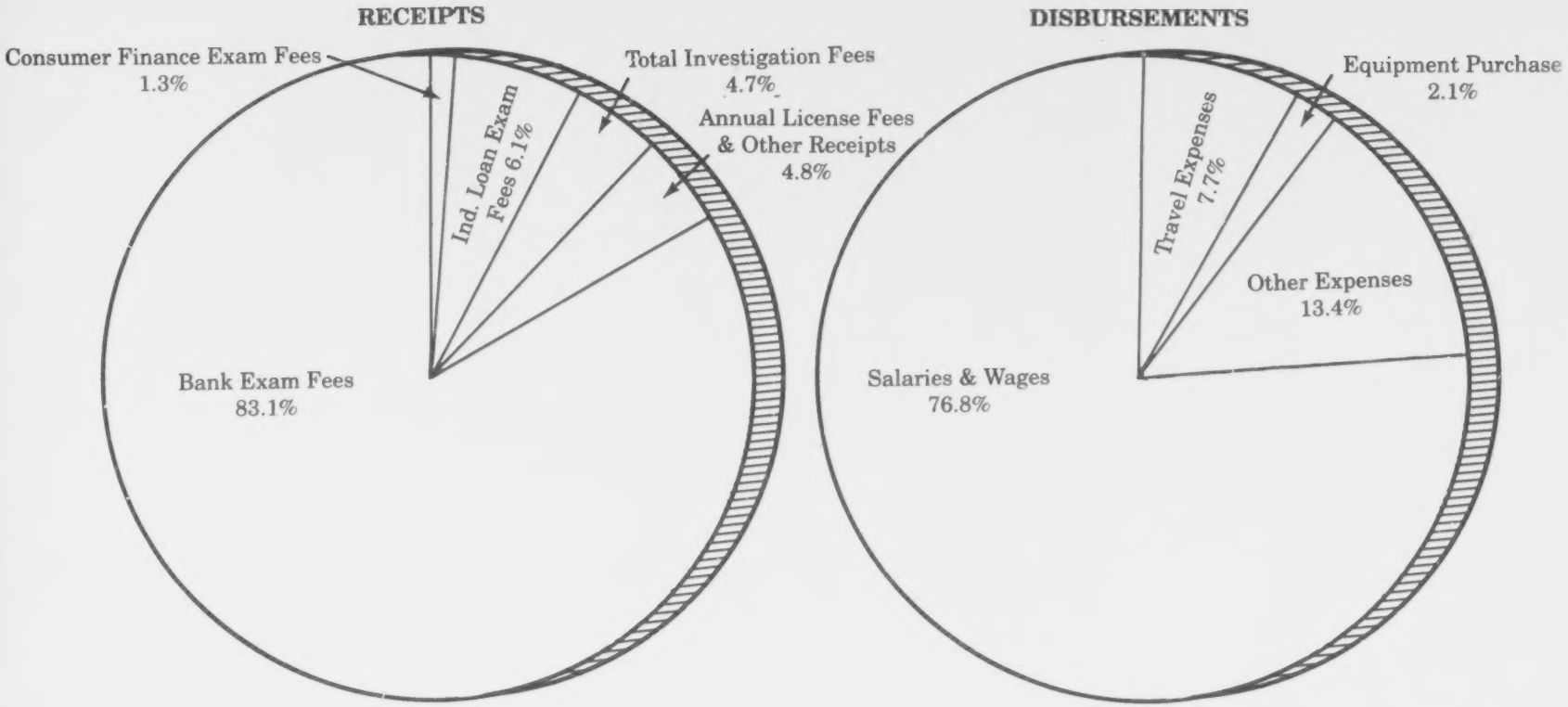
* The Investment Interest is paid by the Office of the State Treasurer on the average daily balance. Since the entire amount for a year is distributed on July 20th of the month following the fiscal year end, it does not show in the cash account.

\# This amount represents the amount of Investment Interest earned in fiscal year 1988 and paid in fiscal year 1989. This increase is attributable to the prior fiscal year.

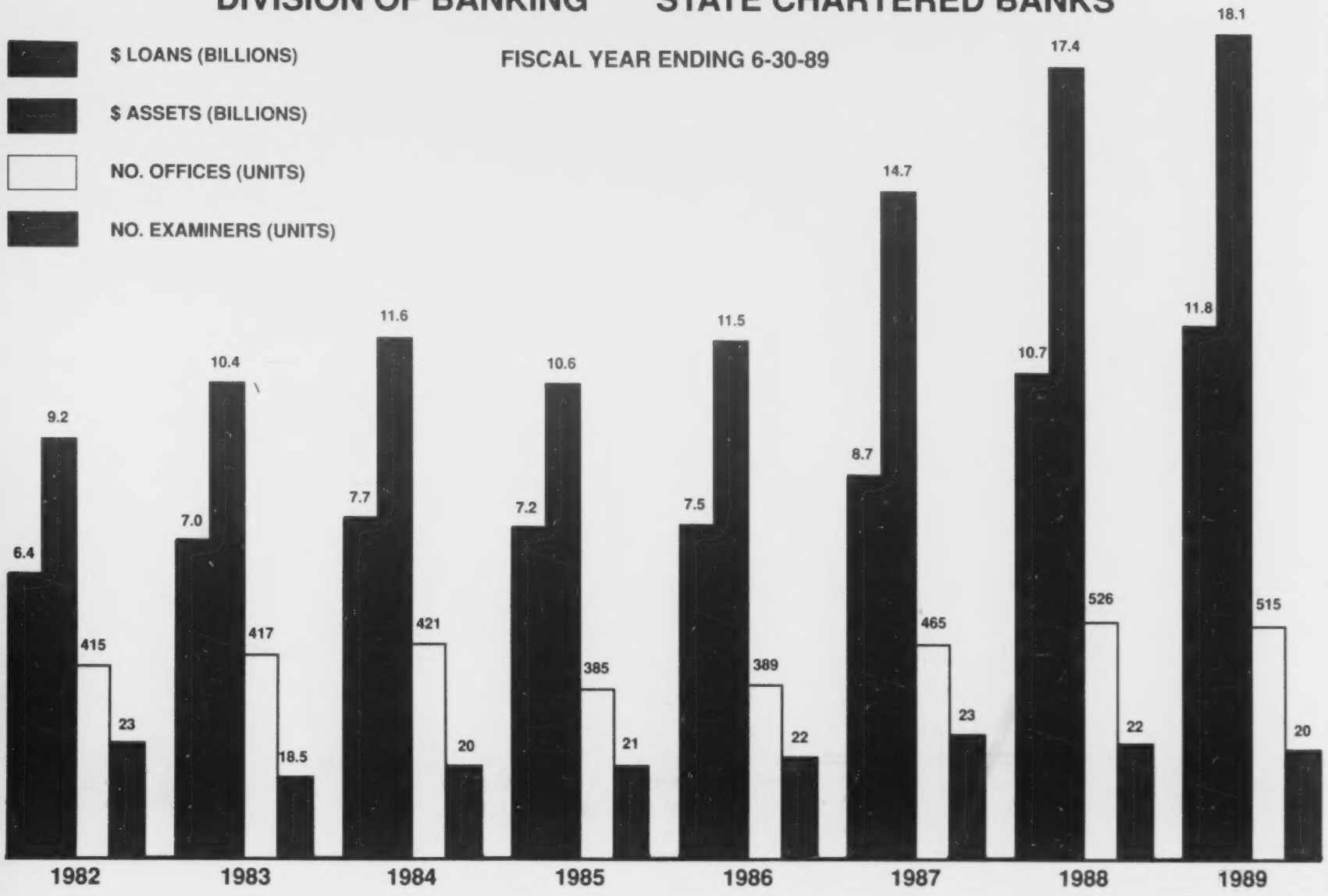
EXAMINATIONS MADE DURING 1989

Bank Examinations (Including "Savings Banks")	70
Trust Examinations	6
Industrial Loan Companies	168
Consumer Finance Companies	139
Data Processing Centers	15

DIVISION OF BANKING
FISCAL YEAR 7-1-88 TO 6-30-89



DIVISION OF BANKING STATE CHARTERED BANKS



CHANGES IN BANKS, INDUSTRIAL LOAN COMPANIES AND CONSUMER FINANCE COMPANIES DURING 1989

NEW BANKS AND TRUST COMPANIES CHARTERED

Name	City	Certificate Issued	Date Open
Home Security Bank	Sunnyside	2-01-89	2-08-89
Bank of Vancouver	Vancouver	6-26-89	6-27-89
WM Trust Company	Seattle	6-29-89	7-03-89
Inland Northwest Bank	Spokane	8-10-89	10-02-89

ALIEN BANK OFFICES AUTHORIZED

Name	City	Certificate Issued	Date Open
Christiania Bank og Kreditkasse "Branch"	Seattle	9-11-89	10-04-89
Barclays Bank PLC "Bureau"	Seattle	9-18-89	11-06-89

NEW BANK BRANCHES OPENED

Name	City	Date
Bellevue East Branch First Western Bank	Bellevue	1-09-89
Hoquiam Branch Bank of Grays Harbor	Hoquiam	2-01-89
Lacey Branch First Olympic Bank	Lacey	2-01-89
Prosser Branch Home Security Bank	Prosser	2-08-89
Kent Branch Puget Sound Savings Bank	Kent	3-27-89
Bellingham Branch Washington Mutual Savings Bank	Bellingham	6-05-89
Tower Branch Washington Mutual Savings Bank	Seattle	5-15-89
North End Branch American Savings Bank	Tacoma	5-01-89
Marysville Branch First Heritage Bank	Marysville	6-05-89
Cascade Park Branch U.S. Bank of Southwest Washington	Vancouver	7-03-89
Federal Way Drive-Up Puget Sound Savings Bank	Federal Way	8-07-89
Marysville Branch Frontier Bank	Marysville	8-28-89
Lake Stevens Branch Frontier Bank	Lake Stevens	8-28-89

NEW BANK BRANCHES OPENED (CONTINUED)

Name	City	Date
Smokey Point Branch		
Frontier Bank	Arlington	8-28-89
Magnolia Branch		
Key Bank of Puget Sound	Seattle	10-2-89
Kirkland Branch		
Puget Sound Savings Bank	Kirkland	10-16-89
Downtown Spokane Branch		
Washington Trust Bank	Spokane	10-30-89
Fairwood Branch		
Washington Trust Bank	Spokane	10-30-89
Five Mile Branch		
Washington Trust Bank	Spokane	10-30-89
Freeway Plaza Branch		
Washington Trust Bank	Spokane	10-30-89
Lincoln Heights Branch		
Washington Trust Bank	Spokane	10-30-89
Valley Argonne Branch		
Washington Trust Bank	Spokane	10-30-89
Hawks Prairie Branch		
Puget Sound Savings Bank	Olympia	11-13-89
Pomeroy Branch		
Bank of Whitman	Pomeroy	12-11-89
Ritzville Branch		
Bank of Whitman	Ritzville	12-18-89
Two Union Square Branch		
Puget Sound Savings Bank	Seattle	12-18-89

CERTIFICATE OF REORGANIZATION

Bank Name	Bank Holding Company	Date
Community Bank of Renton	Moore Financial Group, Inc.	1-31-89
Renton	Boise, Idaho (Later became West One Bancorp)	
Auburn Valley Bank	U.S. Bancorp.	1-03-89
Auburn	Portland, Oregon	
University Savings Bank	GLENFED, Inc.	3-31-89
Seattle	California	
First Security Bank	West One Bancorp.	7-05-89
Tacoma	Boise, Idaho	

CAPITAL STOCK INCREASE

Bank	City	Post-Increase Total	Date
The Bank of Northshore	Bothell	$1,250,000	3-30-89
First Olympic Bank	Olympia	1,700,000	4-18-89
Bank of Tacoma	Tacoma	4,500,000	5-23-89
Yakima Valley Bank	Yakima	3,130,860	7-11-89

CHANGE OF PAR VALUE AND DECREASE OF CAPITAL STOCK

Bank-City-County	FROM	TO	Date
Whatcom State Bank Ferndale Whatcom County	$10 par value $850,000	$1 par value $750,000	6-21-89
The Bank of Grays Harbor Aberdeen Grays Harbor County	$30 par value $1,440,000	$1 par value $150,000	8-01-89

CHANGE OF LOCATION AND/OR CHANGE OF NAME

Bank	From	To	Date
Great Western Savings Bank Bellevue	Great Western Savings Bank	Great Western Bank, A Savings Bank	2-16-89
Mt. Baker Bank A Savings Bank Bellingham	Mt. Baker Bank, A Savings Bank	U.S. Savings Bank of Washington	2-27-89
Puget Sound Savings Bank (Main Office)	815 Second Avenue Seattle	1325 Fourth Avenue Seattle	4-03-89
Bellingham Branch Washington Mutual Savings Bank	1511 Cornwall Ave. Bellingham	1605 Cornwall Avenue Bellingham	6-05-89
Seattle Branch The Hokkaido Takushoku Bank, Ltd.	800 Fifth Avenue Suite 3880 Seattle	1001 Fourth Avenue Suite 3920 Seattle	5-01-89
First Western Bank	First Western Bank Bellevue	West One Bank, Bellevue	5-04-89
Community Bank of Renton	Community Bank of Renton	West One Bank, Renton	5-04-89
Port Orchard Branch American Savings Bank, Tacoma	100 Bethel Avenue Port Orchard	1497 Olney Avenue S.E. Port Orchard	5-22-89
Washtucna Branch Bank of Whitman, Colfax	Main and Cooper St. Washtucna	S.W. 295 Main Street Washtucna	6-12-89
Washington Mutual Savings Bank Seattle	1101 Second Avenue Seattle	1201 Third Avenue Seattle	6-26-89
Evergreen Branch First Independent Bank Vancouver	Evergreen Branch 11515 S.E. Mill Plain Blvd. Vancouver	Cascade Park Branch 11515 S.E. Mill Plain Blvd. Vancouver	7-31-89
Magnolia Branch Great Western Bank, ASB	2428 32nd Avenue W. Seattle	3308 West McGraw Street Seattle	7-31-89
Seattle Branch Christiania Bank og Kreditkasse	111 Queen Anne Avenue N. Suite 403 Seattle	2505 Second Avenue Suite 405 Seattle	9-18-89

CHANGE OF LOCATION AND/OR CHANGE OF NAME (CONTINUED)

Bank	From	To	Date
Security Bank of Washington Wenatchee	Security Bank of Washington	The Columbia Bank	9-25-89
Bergen Place Branch Great Western Bank, A Savings Bank	2205 N.W. Market Street Seattle	2060 N.W. Market Street Seattle	10-16-89
Seattle Bureau The Sumitomo Bank Limited	1001 Fourth Avenue Suite 4600 Seattle	1201 Third Avenue Suite 5320 Seattle	2-01-89
First Security Bank Tacoma	First Security Bank	West One Bank, Tacoma	11-1-89
Mercer Island Branch University Savings Bank	3051 78th Ave. S.E. Mercer Island	2918 78th Avenue S.E. Mercer Island	12-18-89
Seattle Branch The Hongkong and Shanghai Banking Corporation	The Hongkong and Shanghai Banking Corporation	The Hongkong and Shanghai Banking Corporation—Limited	12-05-89

ALIEN BANK OFFICE CERTIFICATES OF AUTHORITY SURRENDERED

Name	Location	Date
Christiania Bank og Kreditkasse "Bureau"	111 Queen Anne North Suite 403 Seattle	10-4-89
Canadian Imperial Bank of Commerce "Branch"	801 Second Avenue Seattle	6-30-89

MERGERS

Bank Name & City	Merged With	Date
Bank of Spokane Spokane	First Interstate Bank of Washington, N.A. Seattle	1-13-89
Northwestern Commercial Bank Bellingham	U.S. Bank of Washington, N.A. Seattle	2-06-89
Auburn Valley Bank Auburn	U.S. Bank of Washington, N.A. Seattle	3-06-89
GLENFED Interim Savings and Loan Association (an Interim S & L) Seattle	University Savings Bank Seattle	3-31-89
Citizens Bank of Snohomish County Marysville	Frontier Bank Everett	8-25-89
American Savings Bank Tacoma	Seattle First National Bank Seattle	12-2-89

PURCHASE OF BRANCH ASSETS AND LIABILITIES

Bank Name—Location	Acquired	Effective Date
U.S. Bank of Washington, N.A. Seattle	Meridian Branch, Blaine Branch, Lynden Branch, Mt. Vernon Branch, and Oak Harbor Branch of Mt. Baker Bank, A Savings Bank, Bellingham	2-24-89
Washington Trust Bank, Spokane	Downtown Spokane Branch, Fairwood Branch, Five Mile Branch, Freeway Plaza Branch, Lincoln Heights Branch, and Valley Argonne Branch (all in Spokane) of Great Western Bank, A Savings Bank, Bellevue	10-30-89

BRANCH CLOSURES

Bank Name	Effective Date
American Savings Bank Bellevue Branch	3-31-89
American Savings Bank Kent Branch	3-31-89
American Savings Bank North Seattle Branch	3-31-89
American Savings Bank Renton Branch	3-31-89
American Savings Bank West Seattle Branch	3-31-89
Security Pacific Savings Bank Stadium Branch	5-12-89
Canadian Imperial Bank of Commerce Seattle Branch	6-30-89
Security Pacific Savings Bank Gig Harbor Branch	11-17-89
Security Pacific Savings Bank Lakewood Branch	11-17-89
Security Pacific Savings Bank Pacific Branch	11-17-89
Security Pacific Savings Bank Proctor Branch	11-17-89
Security Pacific Savings Bank University Place Branch	11-17-89
Security Pacific Savings Bank Parkland Branch	7-31-89
Security Pacific Savings Bank Enumclaw Branch	7-31-89
Cashmere Valley Bank Lake Chelan Limited Branch	9-01-89

INDUSTRIAL LOAN COMPANIES CHARTERED

Name	City	Certificate Issued	Date Open
Old Stone Industrial Company	Seattle	3-15-89	5-01-89
Fleet/Washington Industrial Loan Company	Bellevue	9-15-89	9-15-89

CHANGE OF NAME—INDUSTRIAL LOAN COMPANIES

FROM	TO	DATE
Credithrift Industrial Loan Company	AG Industrial Loan Company	10-01-89

INDUSTRIAL LOAN COMPANIES—NEW COMPANIES OR BRANCHES OPENED

Name	Address	Date
Associates Financial Services Industrial Loan Company	1909 South 72nd Street Suite 10 Tacoma	2-20-89
Avco Industrial Loan Company	11813 Meridian Avenue South Puyallup	9-20-89
Old Stone Industrial Loan Company	3500 - 188th Street S.W. Lynnwood	8-22-89
Avco Industrial Loan Company	7208 - 700 Avenue West Oak Harbor	8-90-89
United Finance Industrial Loan Company	3503 Fourth Plain Blvd. Vancouver	11-1-89

CHANGE OF LOCATION—INDUSTRIAL LOAN COMPANY OFFICES

Name	From	To	Date
Credithrift Industrial Loan Company	3813 Rucker Street Everett	5920 Evergreen Way Everett	1-09-89
Topa of Washington, Inc. an Industrial Loan Company	1001 Fourth Avenue Plaza, Suite 3200 Seattle	10700 Meridian Avenue North, Suite 104 Seattle	3-09-89
Household Finance Industrial Loan Co.	510 Washington Bldg. Room 220 Seattle	9987 Silverdale Way N.W. Silverdale	3-31-89
Citicorp Washington Industrial Loan Co.	155 N.E. 100th Suite 403 Seattle (Main Office)	616 120th Avenue N.E. Bellevue (Main Office)	4-10-89
Norwest Financial Industrial Loan Co.	3311 West Clearwater Avenue Kennewick	7917 West Grandridge Avenue Kennewick	6-19-89
Associates Financial Services Industrial Loan Co.	8815 South Tacoma Way Tacoma (Main Office) (Retained as branch)	1909 South 72nd Street Tacoma (Main Office) (Previously a branch)	6-14-89

CHANGE OF LOCATION—INDUSTRIAL LOAN COMPANY OFFICES (CONTINUED)

Name	From	To	Date
Associates Financial Services Industrial Loan Co.	3184 N.E. Sunset Blvd. Renton	3124 N.E. Sunset Blvd. Renton	6-26-89
Credithrift Industrial Loan Company	Credithrift Ind. Ln. 1414 South 324th Suite B Federal Way	AG Industrial Loan Co. 620 Auburn Way South Suite F Auburn	7-10-89
Household Finance Industrial Loan Co.	West 525 Riverside Avenue Spokane	North 6025 Division Street Spokane	11-3-89
United Finance Industrial Loan Co.	34 North Benton Street Vancouver	3503 Fourth Plain Blvd. Vancouver	11-1-89
ITT Industrial Loan Company	3321 West Kennewick Kennewick	201 North Edison Suite 242 Kennewick (#1-split office)	11-6-89
ITT Industrial Loan Company	301 East Main Street Walla Walla	201 North Edison Suite 242 Kennewick (#2-split office)	11-6-89
Household Finance Industrial Loan Co.	1425 Fourth Avenue Seattle (Main Office)	1501 Fourth Avenue Seattle (Main Office)	10-25-89
Transamerica Industrial Loan Company	11058 Main Street Bellevue	13555 S.E. 36th Street Bellevue	1-02-90
AG Industrial Loan Co.	4100 200th Street Suite 6 Lynnwood	13317 N.E. 175th Street Suite F Woodinville	1-8-90

INDUSTRIAL LOAN COMPANY BRANCHES CLOSED

Name	Address	Date
Household Finance Industrial Loan Co branch closed at:	7250 Pacific Avenue Tacoma	2-15-89
Beneficial Industrial Loan Company branch closed at:	2222 Riverside Drive Mt. Vernon	4-14-89
BarclaysAmerican Industrial Loan Company branch closed at:	104 East Main Street Auburn	6-14-89
General Industrial Loan Company branch closed at:	11207 N.E. 8th Bellevue	1-01-89
Household Industrial Loan Company branch closed at:	15 East Main Street Walla Walla	12-31-89

CHANGE OF NAME—CONSUMER FINANCE COMPANY

From	To	Date
Credithrift of America, Inc.	American General Finance, Inc.	10-01-89

CONSUMER FINANCE COMPANIES—NEW COMPANIES OR NEW BRANCHES OPENED

Name	Address	Date
Associates Financial Services Company of Washington, Inc.	1909 South 72nd Street Suite 10 Tacoma	2-20-89
Avco Financial Services of Washington, Inc.	11813 Meridian Avenue South Puyallup	9-20-89
Avco Financial Services of Washington, Inc.	7208 - 700 Avenue West Oak Harbor	8-09-89
United Finance Company	3503 Fourth Plain Blvd. Vancouver	11-1-89

CHANGE OF LOCATION—CONSUMER FINANCE COMPANIES OFFICES

Name	From	To	Date
Credithrift of America Inc.	3813 Rucker Street Everett	5920 Evergreen Way Everett	1-09-89
Norwest Financial Washington, Inc.	3311 West Clearwater Avenue Kennewick	7917 West Grandridge Avenue Kennewick	6-19-89
Associates Financial Services Company	3184 N.E. Sunset Blvd. Renton	3124 N.E. Sunset Blvd. Renton	6-26-89
Credithrift of America Inc.	Credithrift of America, Inc. 1414 South 324th Suite B Federal Way	American General Finance, Inc. 620 Auburn Way South Suite F Auburn	7-10-89
ITT Financial Services Inc.	3321 West Kennewick Kennewick	201 North Edison Suite 242 Kennewick (#1-split office)	11-6-89
ITT Financial Services Inc.	301 East Main Street Walla Walla	201 North Edison Suite 242 Kennewick (#2-split office)	11-6-89
Transamerica Financial Services	11058 Main Street Bellevue	13555 S.E. 36th Street Bellevue	1-02-90
American General Finance, Inc.	4100 200th Street Suite 6 Lynnwood	13317 N.E. 175th Street Suite F Woodinville	1-8-90

CONSUMER FINANCE LICENSEE OFFICES CLOSED

Name	Address	Date
Beneficial Washington, Inc. branch closed at:	222 Riverside Drive Mt. Vernon	4-14-89
BarclaysAmerican Financial, Inc. branch closed at:	104 East Main Street Auburn	6-14-89
General Finance Corporation branch closed at:	11207 N.E. 8th Bellevue	1-01-89

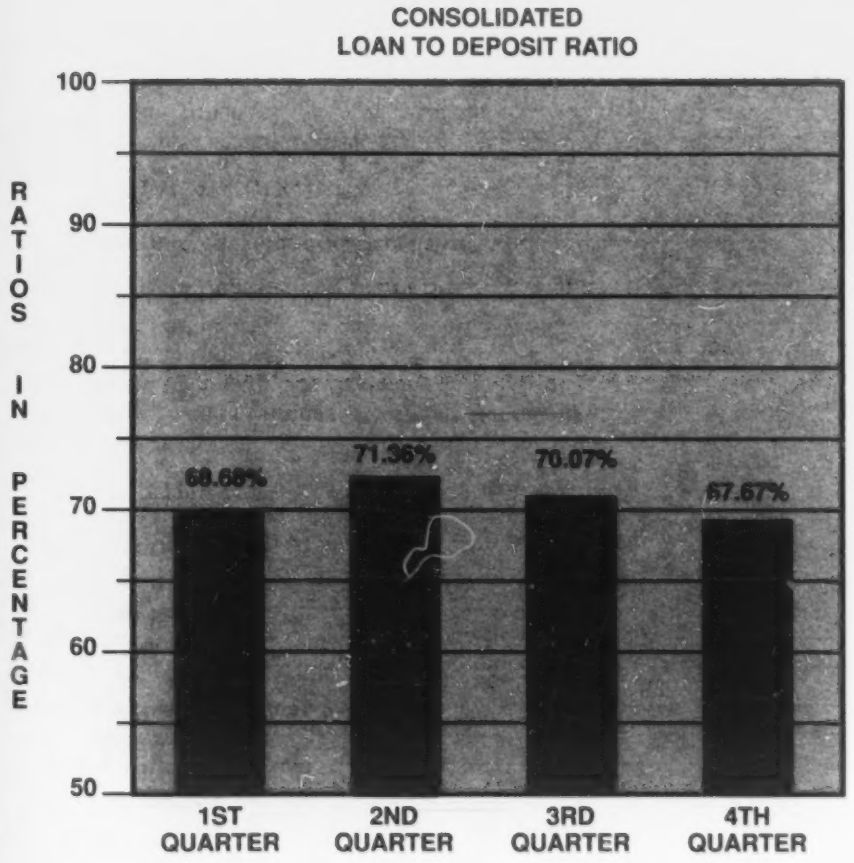
CONSUMER FINANCE LICENSEE OFFICES CLOSED (CONTINUED)

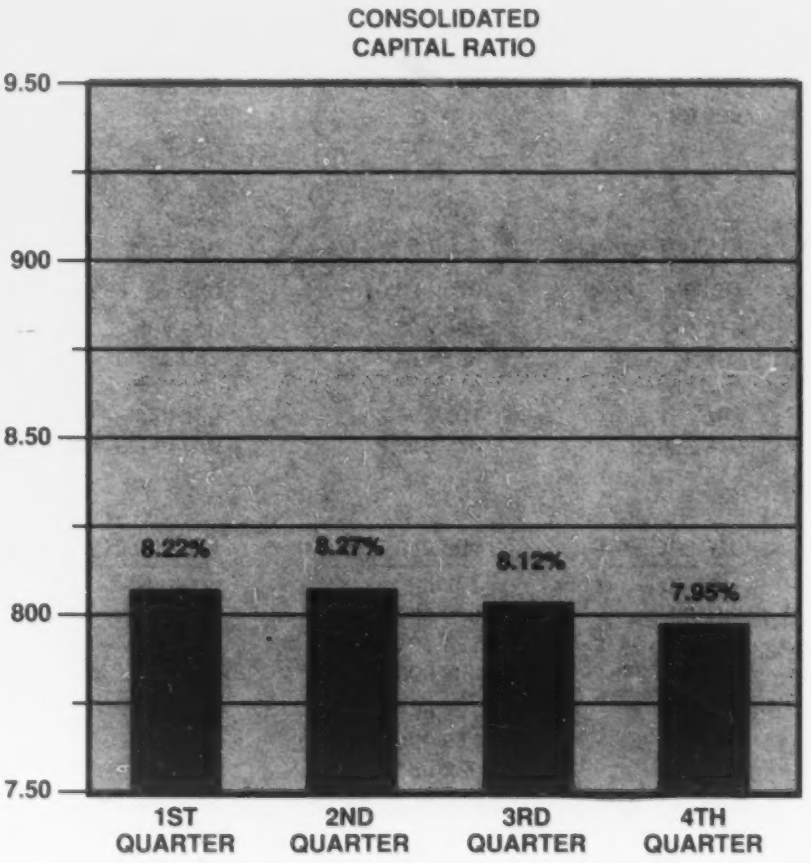
Name	Address	Date
Mellon Financial Services Corporation..... branch closed at:	2804 Auburn Way North Auburn	12-31-89
Mellon Financial Services Corporation..... branch closed at:	833 108th Avenue N.E. Bellevue	12-31-89
Mellon Financial Services Corporation..... branch closed at:	1521 Cornwall Avenue Bellingham	12-31-89
Mellon Financial Services Corporation..... branch closed at:	2801 Wetmore Avenue Everett	12-31-89
Mellon Financial Services Corporation..... branch closed at:	2627 Capital Mall Drive S.W. Olympia	12-31-89
Mellon Financial Services Corporation..... branch closed at:	543 N.E. Northgate Way Suite 109 Seattle	12-31-89
Mellon Financial Services Corporation..... branch closed at:	North 7409 Division Street Spokane	12-31-89
Mellon Financial Services Corporation..... branch closed at:	6617 East Mill Plain Blvd. Vancouver	12-31-89
Mellon Financial Services Corporation..... branch closed at:	102 South Mission Street Wenatchee	12-31-89

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES OF STATE CHARTERED COMMERCIAL BANKS AND TRUST COMPANIES

ASSETS	65 Banks & 5 Trust Co. Dec. 31, 1989	66 Banks & 4 Trust Co. Dec. 31, 1988	66 Banks & 4 Trust Co. Dec. 31, 1987
Cash and due from banks	$ 438,342	$ 409,639	$ 403,874
Securities	1,608,955	1,283,890	1,123,039
Total Loans	3,271,509	2,853,011	3,011,512
Less reserve for loan losses	43,486	42,150	40,666
Net Loans	$3,228,023	$2,810,861	$2,970,846
Fixed Assets	110,129	106,313	104,851
Other Real Estate	19,939	23,561	35,306
Other Assets	157,955	103,782	92,955
Total Assets	$5,564,172	$4,738,046	$4,730,871
LIABILITIES			
Deposits	$4,832,782	$4,025,145	$4,138,443
Federal Funds Solds & Other Borrowings	203,726	265,769	145,709
Demand Notes to U.S. Treasury	4,682	19,210	4,928
Mortgage Indebtedness	4,012	4,074	5,471
Other Liabilities	63,200	49,952	51,550
Total Deposits and Liabilities	$5,109,071	$4,364,150	$4,346,101
Subordinated Notes and Debentures	669	846	8,420
CAPITAL ACCOUNTS			
Perpetual Preferred Stock	$ 900	$ 900	$ 1,200
Common Stock	98,209	93,746	95,071
Surplus	187,922	163,733	157,213
Undivided Profits	168,413	114,671	122,866
Unrealized Losses	343		
Total Capital Accounts	$ 455,101	$ 373,050	$ 376,350
Total Liabilities and Capital	$5,564,172	$4,738,046	$4,730,871

1989
COMMERCIAL BANKS



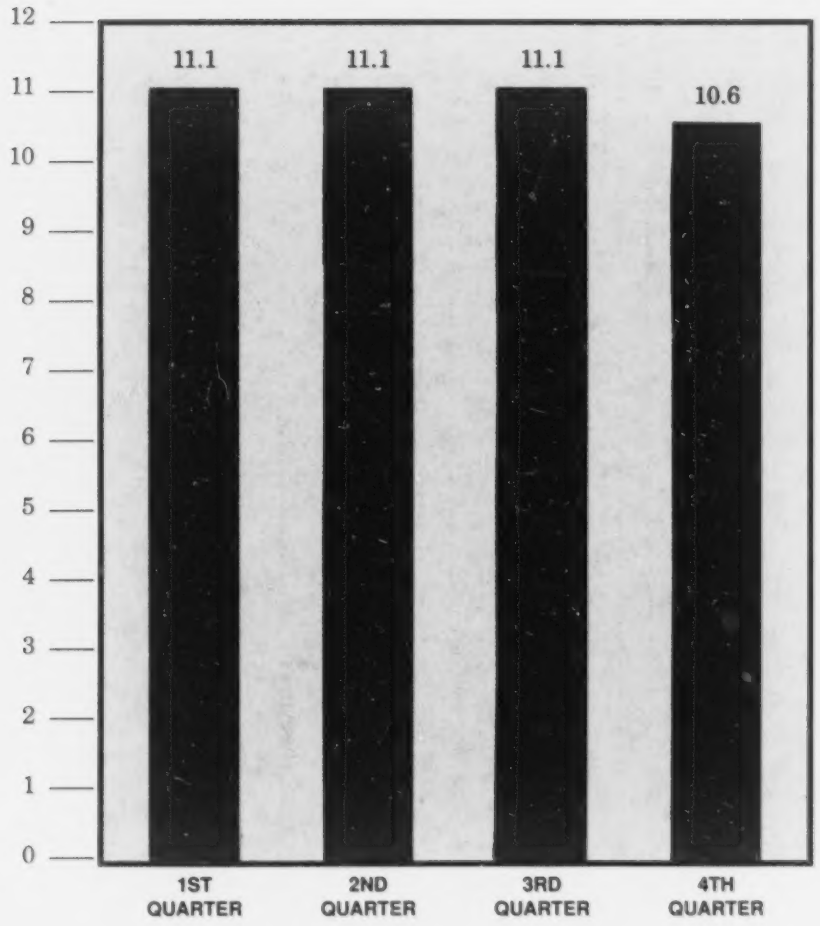


COMPARATIVE STATEMENT OF ASSETS AND LIABILITIES OF STOCK AND MUTUAL SAVINGS BANKS

ASSETS	8 Savings & 1 Mutual Dec. 31, 1989	9 Savings & 1 Mutual Dec. 31, 1988	7 Savings & 1 Mutual Dec. 31, 1987
Cash and due from banks	$ 121,738	$ 178,716	$ 127,367
Securities	2,720,975	3,280,326	3,115,233
Total Loans	7,311,313	7,036,614	5,632,167
Less Reserve for loan losses	31,258	29,784	21,221
Net Loans	$ 7,280,055	$ 7,006,830	$5,610,946
Fixed Assets	81,313	107,281	83,096
Other Real Estate	127,024	120,530	60,183
Other Assets	336,609	383,281	198,451
Total Assets	$10,667,714	$11,076,964	$9,195,276
LIABILITIES			
Deposits	$ 6,350,936	6,946,520	5,972,316
Federal Funds Purchased & Other Borrowings	3,028,425	2,963,401	2,422,763
Demand Notes to U.S. Treasury	—0—	—0—	—0—
Mortgage Indebtedness	7,541	11,129	16,493
Other Liabilities	384,678	292,990	95,319
Total Deposits and Liabilities	$ 9,871,250	$10,214,040	$8,506,891
Subordinated Notes and Debentures	$ 99,670	$ 99,677	$ 100,513
CAPITAL ACCOUNTS			
Perpetual Preferred Stock	$ 1,300	$ —0—	$ —0—
Common Stock	41,368	40,072	39,508
Surplus	325,482	282,314	174,321
Undivided Profits & Reserves	434,831	440,861	374,043
Unrealized Losses	6,517		
Total Capital Accounts	$ 796,464	$ 763,247	$ 587,872
Total Liabilities and Capital	$10,667,714	$11,076,964	$9,195,276

1989
SAVINGS BANKS

TOTAL ASSETS
(IN BILLIONS)



COMPARATIVE STATEMENT OF ASSETS AND LIABILITIES OF COMMERCIAL BANKS, TRUST COMPANIES AND SAVINGS BANKS

ASSETS	*79 Banks Dec. 31, 1989	*80 Banks Dec. 31, 1988	*77 Banks Dec. 31, 1987
Cash and due from banks	$ 560,080	$ 588,355	$ 531,241
Securities	4,329,930	4,564,216	4,238,272
Total Loans	10,582,822	9,889,625	8,643,679
Less reserve for loan losses	74,744	71,934	61,887
Net Loans	$10,508,078	$ 9,817,691	$ 8,581,792
Fixed Assets	191,442	213,594	187,947
Other Real Estate	146,963	144,091	95,489
Other Assets	494,564	487,063	291,406
Total Assets	$16,231,886	$15,815,010	$13,926,147
LIABILITIES			
Deposits	$11,183,718	$10,971,665	$10,110,759
Federal Fund*Sold & Other Borrowings	3,232,151	3,229,170	2,568,472
Demand Notes to U.S. Treasury	4,682	19,210	4,928
Mortgage Indebtedness	11,553	15,203	21,964
Other Liabilities	447,878	342,942	146,869
Total Deposits and Liabilities	$14,980,321	$14,578,190	$12,852,992
Subordinated Notes and Debentures	100,339	100,523	108,933
CAPITAL ACCOUNTS			
Perpetual Preferred Stock	$ 2,200	$ 900	$ 1,200
Common Stock	139,577	133,818	134,579
Surplus	513,404	446,047	331,534
Undivided Profits & Reserves	603,244	555,532	496,909
Unrealized Losses	6,860		
Total Capital Accounts	$ 1,251,565	$ 1,136,297	$ 964,222
Total Liabilities and Capital	$16,231,886	$15,815,010	$13,926,147

* 515 Offices, 1989: *526 offices, 1988; *409 offices, 1987.

** Does not include assets held by ten Seattle Branches of Alien Banks, Total $1,918,454,000 and does not include assets held in 11 trust departments.

*** Includes in total assets in trading accounts, investments in subsidiaries, customer's liability and intangible assets.

**** Includes in total demand notes issued to U.S. and bank's liability.

COMPARATIVE STATEMENT OF ASSETS AND LIABILITIES OF BRANCHES OF ALIEN BANKS

ASSETS	*13 Branches Dec. 31, 1989	*14 Branches Dec. 31, 1988	*14 Branches Dec. 31, 1987
Cash and due from banks	$ 168,615,000	$ 77,120,000	$ 303,537,000
Securities	370,969,000	423,360,000	552,539,000
Total Loans	1,350,932,000	1,347,441,000	1,154,261,000
Customers' Liability on acceptances	—0—	33,631,000	275,585,000
Other Assets	46,604,000	36,902,000	42,152,000
Total Assets	$1,889,209,000	$1,918,454,000	$2,328,074,000
Deposits	$ 453,917,000	$ 583,735,000	$ 790,613,000
Money borrowed and "Federal Funds" purchased	75,633,000	849,053,000	995,889,000
Acceptances outstanding	—0—	161,741,000	276,348,000
Other Liabilities	678,659,000	323,925,000	266,224,000
Total Liabilities and Capital Accounts	$1,889,209,000	$1,918,454,000	$2,328,074,000

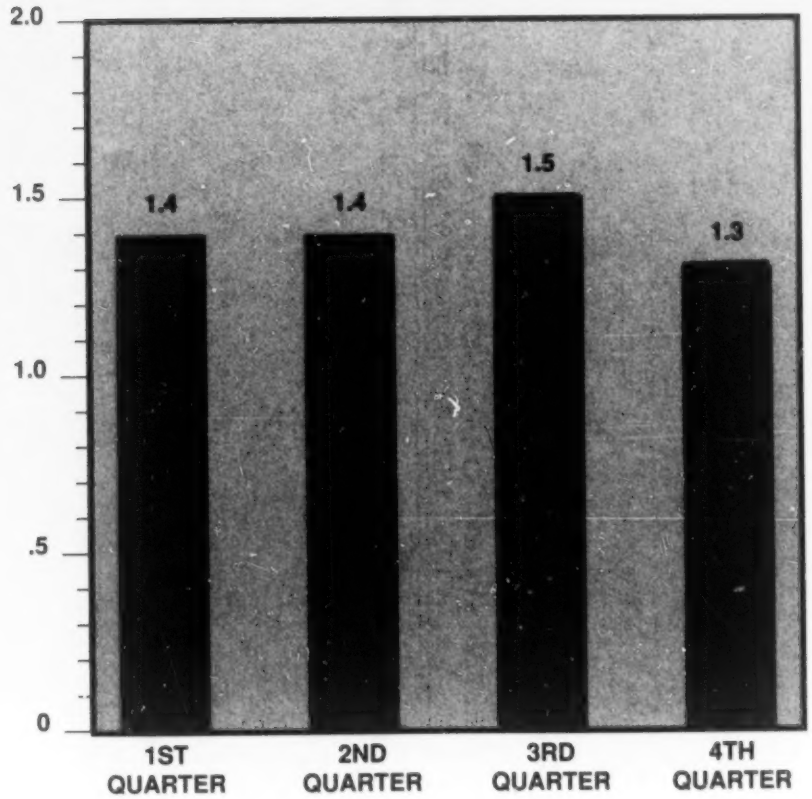
COMPARATIVE STATEMENT OF ASSETS AND LIABILITIES OF TRUST COMPANIES AND TRUST DEPARTMENTS OF STATE-CHARTED BANKS

ASSETS	Dec. 31, 1989	Dec. 31, 1988	Dec. 31, 1987
Cash and due from banks	$ 8,299,360	$ 12,303,000	$ 11,143,000
INVESTMENTS:			
Deposits in savings accounts-banks	$ 99,016,198	$ 62,657,000	$ 57,218,000
Other investments	12,991,538,556	9,045,079,000	7,402,280,000
Advances to Trusts or Overdrafts	(1,974,482)	1,708,000	(222,000)
Total Investments	$13,088,580,272	$9,108,443,000	$7,459,276,000
Other Assets	$ —0—	$ —0—	$ —0—
Assets held to secure note and bond issues	27,554,679	25,287,000	24,004,000
Total Assets	$13,124,434,311	$9,146,034,000	$7,494,423,000
Private Trust Account—Principal and Income	$ 2,118,428,198	$1,656,650,000	$1,554,568,000
Corporate Trusts—Principal and Income	9,825,148,801	6,810,238,000	5,424,306,000
Court Trusts—Principal and Income	29,554,430	34,254,000	23,400,000
Other liabilities	1,122,456,176	606,456,000	464,819,000
Trustee under bond and note issues	28,846,705	38,436,000	27,329,000
Total Liabilities	$13,124,434,311	$9,146,034,000	$7,494,422,000

1989

ALIEN BANK BRANCHES

TOTAL LOANS (IN BILLIONS)



INCOME STATEMENT FOR 65 STATE COMMERCIAL BANKS FOR YEAR 1989
(Including 5 Trust Companies)

INTEREST INCOME:		
Interest and fee income on loans	$	23,348,000
Income from lease financing receivables		999,000
Interest income on balances due from depository institutions		3,674,000
Interest and dividend income on securities		51,695,000
Interest income from assets held in trading accounts		908,000
Interest income of federal funds sold and securities purchased under agreements to resell		24,789,000
Total Interest Income	$	501,768,000
INTEREST EXPENSES:		
Interest on deposits	$	230,348,000
Expense of federal funds purchased and securities sold under agreements to repurchase		24,412,000
Interest on demand notes issued to the U.S. Treasury and on other borrowed money		1,557,000
Interest on mortgage indebtedness and obligations under capitalized leases		442,000
Interest on notes and debentures subordinated to deposits		64,000
Total Interest Expense	$	256,828,000
Net Interest Income		244,940,000
Provision for loan and lease losses		9,410,000
NONINTEREST INCOME:		
Income from fiduciary activities	$	2,999,000
Service charges on deposit accounts		26,963,000
Other noninterest income		84,983,000
Total Noninterest Income	$	114,945,000
GAINS (LOSSES) ON SECURITIES NOT HELD IN TRADING ACCOUNTS	$	946,000
NONINTEREST EXPENSES:		
Salaries and employee benefits	$	115,574,000
Expenses of premises and fixed assets (net of rental income) (excluding salaries and employee benefits and mortgage interest)		33,331,000
Other noninterest expense		106,424,000
Total Noninterest Expense	$	255,329,000
INCOME (LOSS) BEFORE INCOME TAX AND EXTRAORDINARY ITEMS AND OTHER ADJUSTMENTS	$	96,102,000
APPLICABLE INCOME TAXES	$	27,173,000
EXTRAORDINARY ITEMS AND OTHER ADJUSTMENTS, NET OF INCOME TAXES	$	249,000
NET INCOME (LOSS)	$	69,178,000

ANALYSIS OF EARNINGS AND EXPENSES PER THOUSAND OF TOTAL ASSETS OF 65 COMMERCIAL BANKS DURING YEAR 1989

Average Total Assets	$ 5,412,051,000
Gross Interest & Noninterest Income for the year	562,134,000
(Gross Interest & Noninterest Income for per thousand of average total assets	$ 103.87

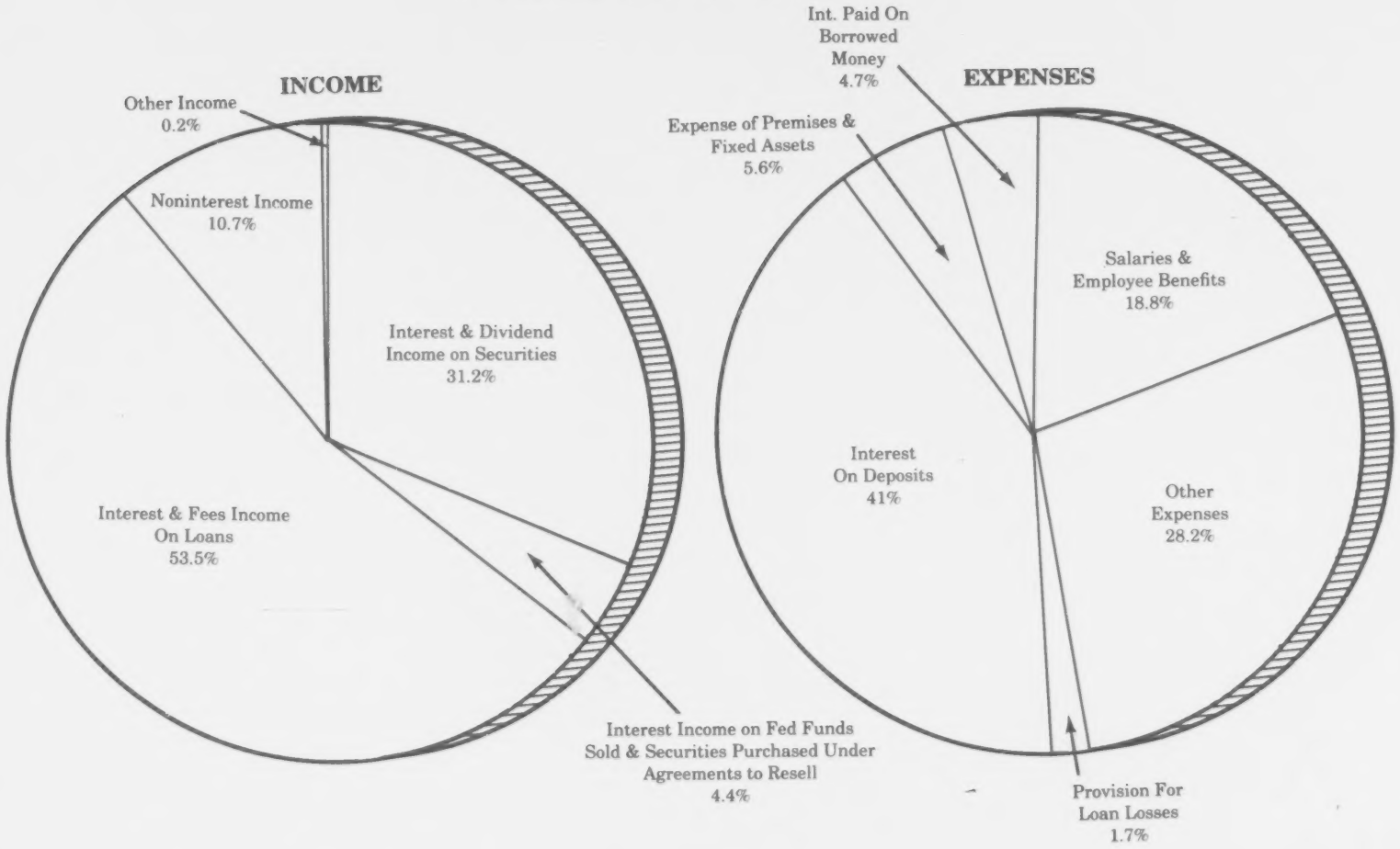
DISTRIBUTION AS FOLLOWS		PER THOUSAND DOLLARS	
Salaries, employee and officer benefits	$105,907,000	Equal to	$ 19.57
Interest on deposits	230,348,000	Equal to	42.56
Interest on borrowings	26,475,000	Equal to	4.89
Fixed Assets Expenses	31,281,000	Equal to	5.78
Other Expenses	78,519,000	Equal to	14.51
Total Interest and noninterest expenses	$472,530,000	Equal to	$ 87.31
Provision for Loan and Losses	9,410,000	Equal to	1.74
Net gains or Losses, securities not held in trading accounts	(956,000)	Equal to	(.18)
Extraordinary items and other adjustments	(249,000)	Equal to	(.05)
Taxes on net income	22,100,000	Equal to	4.08
Net Income before dividends	59,299,000	Equal to	10.97
Gross Income for the year	$562,134,000	Equal to	$103.87

ANALYSIS OF EARNINGS AND EXPENSES OF 65 STATE COMMERCIAL BANKS FOR YEAR 1989 AS PERCENTAGE OF INTEREST AND NONINTEREST EARNINGS

INTEREST & NONINTEREST EARNINGS		Per Cent of Interest & Noninterest Earnings
Current Earnings		
Interest on Securities	$175,399,000	31.20%
Interest and fees on Loans and Federal Funds sold, and Leases	325,476,000	57.90%
Service charge on deposit accounts	26,963,000	4.80%
Other current earnings	34,296,000	6.10%
Total current earnings	$562,134,000	100.00%

DISBURSEMENTS		Per Cent of Interest & Noninterest Earnings
Current Interest & Noninterest Expenses		
Salaries, employee & officer benefits	$105,907,000	18.85%
Interest on deposits	230,348,000	40.98%
Interest on borrowings	26,475,000	4.71%
Fixed Assets Expense	31,281,000	5.56%
Other Expense	77,314,000	13.75%
Provision for Loan and Losses	$ 9,410,000	1.67%
Net interest & noninterest earnings	81,399,000	14.48%
Total	$562,134,000	100.00%

1989 INCOME AND EXPENSES FOR COMMERCIAL BANKS



COMMERCIAL BANKS—1989 DISPOSITION OF NET CURRENT EARNINGS

Net earnings (before taxes)	$80,194,000
Applicable income taxes	(22,100,000)
Income before gain (loss) on sale of securities	$58,094,000
Net gain (loss) on sale of securities	956,000
Net income before extraordinary items	$59,050,000
Extraordinary items—net	249,000
Net income before dividends	$59,299,000

CONSOLIDATED RATIOS OF STATE COMMERCIAL BANKS IN WASHINGTON
THREE YEAR COMPARISON

		1989	1988	1987
1.	Cash to Deposits	9.01%	9.85%	9.76%
2.	Securities to Deposits	33.14	29.54	24.17
3.	Capital Accounts to Deposits	9.11	10.75	10.08
4.	Capital Accounts to Loans	13.46	15.78	15.00
5.	Capital Accounts to Total Average Assets	8.14	9.38	9.08
6.	Total Loans to Deposits	67.69	69.13	67.18
7.	Total Loans to Total Assets	59.07	57.85	58.76
8.	Gross Income to Average Assets	10.37	11.13	9.85
9.	Net Income (before taxes) to Average Assets	1.48	0.00	1.28
10.	Fixed Assets to Deposits	25.01	28.50	27.86
11.	Reserve for Loan Losses to Total Loans	1.33	1.48	1.20

INCOME STATEMENT FOR 8 SAVINGS BANKS AND 1 MUTUAL SAVINGS BANK FOR YEAR 1989

INTEREST INCOME	
Interest and fee income on loans	$ 857,708,000
Interest income on balances due from depository institutions	3,572,000
Interest and dividend income on securities	111,277,000
Interest income from assets held in trading accounts	1,802,000
Interest income on federal funds and securities purchased under agreements to resell	26,080,000
Total Interest Income	$1,000,439,000
INTEREST EXPENSES:	
Interest on deposits	$ 482,574,000
Expense of federal funds purchased and securities sold under agreements to purchase	76,546,000
Interest on demand notes issued to the U.S. Treasury and on other borrowed money	190,559,000
Interest on mortgage indebtedness and obligations under capitalized leases	1,623,000
Interest on notes and debentures subordinated to deposits	13,534,000
Total Interest Expense	$ 764,836,000
Net Interest Income	$ 235,603,000
Provision for Loan and Lease Loss	$ 18,733,000
NONINTEREST INCOME:	
Income from fiduciary activities	$ 1,118,000
Service charges on deposit accounts	6,186,000
Other noninterest income	102,892,000
Total Noninterest Income	$ 110,196,000
GAINS (LOSSES) ON SECURITIES NOT HELD IN TRADING ACCOUNTS	($11,818,000)
NONINTEREST EXPENSES:	
Salaries and employee benefits	$ 97,164,000
Expenses of premises and fixed assets (net of rental income) (excluding salaries and employee benefits and mortgage interest)	28,619,000
Other noninterest income	120,770,000
Total Noninterest Expense	$ 246,553,000
INCOME (LOSS) BEFORE INCOME TAX AND EXTRAORDINARY ITEMS AND OTHER ADJUSTMENTS	$ 68,695,000
APPLICABLE INCOME TAXES	$ 20,585,000
EXTRAORDINARY ITEMS AND OTHER ADJUSTMENTS, NET OF INCOME TAXES	$ —0—
NET INCOME (LOSS)	$ 48,110,000

YEAR 1989

Average Total Assets	$10,683,193,000
Gross Interest & Noninterest Income	1,110,635,000
Gross Interest & Noninterest Income for per thousand of average assets	$ 103.96

DISTRIBUTION AS FOLLOWS		PER THOUSAND DOLLARS	
Salaries, employee and officer benefits	$ 97,164,000	Equal to	$ 9.10
Interest on deposits	482,574,000	Equal to	45.17
Interest on borrowings	282,262,000	Equal to	26.42
Fixed Assets Expense	28,619,000	Equal to	2.68
Other Expense	120,770,000	Equal to	11.30
Total Interest and Noninterest Expense	$1,011,389,000	Equal to	$94.67
Provision for Loan Losses	18,733,000	Equal to	1.75
Net gains or Losses, securities not held in trading accounts	(11,818,000)	Equal to	(1.11)
Extraordinary items and other adjustments	—0—	Equal to	0.00
Taxes on net income	20,585,000	Equal to	1.93
Net Income before dividends	48,110,000	Equal to	4.50
Gross Income for the year	$1,110,635,000	Equal to	$103.96

ANALYSIS OF EARNINGS AND EXPENSES OF 8 STATE-CHARTERED SAVINGS BANKS AND 1 MUTUAL SAVINGS BANK FOR THE YEAR 1989 AS PERCENTAGE OF INTEREST AND NONINTEREST EARNINGS

INTEREST & NONINTEREST EARNINGS		Per Cent of Interest & Noninterest Earnings
Current Earnings		
Interest on Securities	$111,277,000	10.02%
Interest on Real Estate Loans	687,676,000	61.92
Interest on other loans	4,020,000	0.36
Other Interest Income	197,466,000	17.78
Other Income	110,196,000	9.92
Total current earnings	$1,110,635,000	100.00%

DISBURSEMENTS		Per Cent of Interest & Noninterest Earnings
Current Expenses:		
Salaries, employees & officer benefits	$ 97,164,000	8.75%
Interest on deposits	482,574,000	43.45
Interest on borrowings	282,262,000	25.41
Fixed Assets Expenses	28,619,000	2.58
Other Expenses	132,588,000	11.94
Provision for Loan and Losses	$ 18,733,000	1.69
Net earnings (before taxes)	68,695	6.19
Total	$1,110,635,000	100.00%

DISPOSITION OF NET CURRENT EARNINGS OF 8 SAVINGS BANKS
1 MUTUAL SAVINGS BANKS—1989

Net earnings (before taxes)	$56,877,000
Applicable taxes	(20,585,000)
Income before gain (loss) on sale of securities	36,292,000
Net gain (loss) on sale of securities	11,818,000
Net income before extraordinary items	48,110,000
Extraordinary items—Net	0,000
Net Income before Dividends	$48,110,000

CONSOLIDATED RATIOS OF STATE-CHARTERED SAVINGS BANKS
THREE YEAR COMPARISON

		1989	1988	1987
1.	Cash to Deposit	1.92%	2.57%	2.13%
2.	Securities to Deposit	38.41	46.92	51.85
3.	Fed Funds Sold to Deposit	4.43	0.30	0.31
4.	Total Loans to Deposit	115.12	101.30	94.30
5.	Fixed Assets to Capital Accounts	10.21	13.53	14.14
6.	Capital Accounts to Deposits	12.54	10.99	10.20
7.	Capital Accounts to Loans	10.89	10.88	10.85
8.	Total Loans to Assets	68.44	63.33	61.05
9.	Reserve for Loan Losses to Total Loans	0.43	0.42	0.38
10.	Gross Income to Average Assets	10.40	10.08	10.39
11.	Net Income to Average Assets (before taxes)	0.64	0.73	1.02
12.	Net Income to Average Assets (after taxes)	0.45	0.48	0.57

DIRECTORY OF STATE BANKS AND BRANCHES DECEMBER 31, 1989

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER NAME	MANAGING OFFICER TITLE	COMMON STOCK	SURPLUS UNDIVIDED PROFITS	DEPOSITS	TOTAL ASSETS
Aberdeen	Bank of Grays Harbor	Bob Worrell	President & CEO	78,000	3,623,000	41,961,000	45,995,000
	Ocean Shores Branch						
	Pacific Beach Branch						
	Hoquiam Branch						
** Bellevue	First Mutual Savings Bank (E)	Bruce Baker	President	‡ 1,390,000	† 13,146,000	127,746,000	180,646,000
	Bellevue Branch						
	Crossroads Branch, Bellevue						
	Issaquah Branch						
	Monroe Branch						
Bellevue	West One Bank, Bellevue	Richard Evans	President	1,500,000	1,095,000	36,706,000	40,956,000
	Bellevue East Branch (71HC)						
** Bellevue	Great Western Bank A Savings Bank (VIIIHC)	Gerald J. Pittenger	President	26,000	78,335,000	589,865,000	926,553,000
	Benson Center Branch, Kent						
	Bergen Place Branch, Seattle						
	Crown Hill Branch, Seattle						
	Downtown Seattle Branch, Seattle						
	Lake Forest Park Branch, Seattle						
	Magnolia Branch, Seattle						
	Newport Hills Branch, Bellevue						
	Redmond Branch, Redmond						

* Member Federal Reserve System
** Stock Savings Bank
† Guaranty Fund
‡ Includes Capital Notes
(E) Member of Exchange System

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER NAME	MANAGING OFFICER TITLE	COMMON STOCK	SURPLUS UNDIVIDED PROFITS	DEPOSITS	TOTAL ASSETS
** Bellevue	Yakima Valley Branch Yakima						
	West Seattle Branch, Seattle						
** Bellingham	Horizon Bank, a savings bank	George Gust	President	3,544,000 †	40,612,000	245,544,000	293,983,000
	Anacortes Branch						
	Blaine Branch						
	Ferndale Branch						
	Lynden Branch						
	Meridian Branch						
	Mt. Vernon Branch						
	Snohomish Branch						
** Bellingham	U.S. Savings Bank (E) (VIIHC)	Gordon Browning	President & CEO	‡ 7,817,000 †	9,842,000	120,381,000	204,250,000
Bothell	Bank of Northshore (E)	Carl G. Forssen	President	907,000	1,115,000	15,745,000	17,869,000
Burlington	Skagit State Bank	James E. Bishop	President	‡ 1,620,000	14,779,000	175,094,000	194,815,000
	Anacortes Branch						
	Mount Vernon Branch						
	Riverside Branch						
	West Mount Vernon Branch						
	Ferry Street Branch, Sedro Woolley						
	Sedro Woolley Branch						
Cashmere	Cashmere Valley Bank (E)	Ron Trimble	President	1,200,000	13,531,000	147,069,000	163,186,000
	Leavenworth Branch						
	Wenatchee Branch						
	East Wenatchee Branch						
	Chelan Branch						

* Member Federal Reserve System
** Stock Savings Bank
† Guaranty Fund
‡ Includes Capital Notes
(E) Member of Exchange System

DIRECTORY OF STATE BANKS AND BRANCHES DECEMBE R 31, 1989

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER NAME	MANAGING OFFICER TITLE	COMMON STOCK	SURPLUS UNDIVIDED PROFITS	DEPOSITS	TOTAL ASSETS
Centralia	First American State Bank	Dave Upham	President	676,000	1,346,000	24,430,000	27,012,000
	Bellevue Branch						
Centralia	Security State Bank	John Alexander, Jr.	President	792,000	7,871,000	100,716,000	112,255,000
	Gold Street Branch, Centralia						
	West Centralia Branch, Centralia						
	Motor Plaza Branch, Centralia						
	South Chehalis Branch						
	Morton Branch						
	Main Branch, Chehalis						
Chewelah	United Security Bank (74HC)	William C. Dashiell.	President	702,000	2,900,000	41,231,000	45,136,000
	Colville Branch						
	Kettle Falls Branch						
	Ione Branch						
Clarkston	Valley Commercial Bank	Bill Edom	President	204,000	5,643,000	35,550,000	42,016,000
	Asotin Branch						
Colfax	Bank of Whitman	James H. Tribbett	President	756,000	1,957,000	35,213,000	40,463,000
	Washtucna Branch						
	Endicott Branch						
	LaCrosse Branch						
	Rosalia Branch						
	Ritzville Branch						
	Pomerory Branch						
Concrete	State Bank of Concrete	W. D. Ross, Jr.	President	50,000	1,617,000	9,826,000	11,552,000
Coupeville	Whidbey Island Bank (E)	Roger N. Johnson	President	360,000	4,791,000	52,816,000	58,101,000
	Camano Island Branch						
	Clinton Branch						
	Oak Harbor Branch						
	North Whidbey Branch						
	Whidbey City Branch						

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER NAME	MANAGING OFFICER TITLE	COMMON STOCK	SURPLUS UNDIVIDED PROFITS	DEPOSITS	TOTAL ASSETS
Davenport	The Wheatland Bank	Donald C. Zeimantz	President	883,000	3,132000	40,041,000	44,991,000
	Wilbur Branch						
	Odessa Branch						
Elma	Citizens First Bank	John Huber	President	616,000	1,391,000	16,702,000	18,799,000
	Hoquiam Branch						
Everett	Everett Mutual Savings Bank (E)	Michael Hansen	President	—0—	19,692,000	220,772,000	242,309,000
	Arlington Branch						
	Lake Stevens Branch						
	Madison Branch						
	Marysville Branch						
	Monroe Branch						
	Silver Lake Branch						
	Snohomish Branch						
Everett	Frontier Branch (25HC)	Robert J. Dickson	President	2,722,000	12,479,000	231,641,000	250,306,000
	Marysville Branch						
	Lake Stevens Branch						
	Smokey Point Branch, Arlington						
	Downtown Everett Branch						
	Arlington Branch						
	South Point Plaza						
	Drive-up Office, Everett						
	Snohomish Branch						
	Lynnwood Branch						
Fairfield	Bank of Fairfield	Jay Wernz	President	200,000	2,709,000	32,265,000	35,449,000
	Spangle Branch						
Farmington	Farmington State Bank	C. Wayne Wexler	President	25,000	573,000	2,197,000	2,823,000
Ferndale	Whatcom State Bank	Tony Tebeau	President	121,000	524,000	7,327,000	8,016,000
Fircrest	Western Community Bank (20HC)	Paul DeCook	President	574,000	7,132,000	90,480,000	98,987,000

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER NAME	MANAGING OFFICER TITLE	COMMON STOCK	SURPLUS UNDIVIDED PROFITS	DEPOSITS	TOTAL ASSETS
	Steilacoom Blvd. Branch, Tacoma	.....	.....	.....	.....	.....	.....
	Old Town Branch Tacoma	.....	.....	.....	.....	.....	.....
	Town of Steilacoom Branch, Steilacoom	.....	.....	.....	.....	.....	.....
	West Olympia Branch, Olympia	.....	.....	.....	.....	.....	.....
	The Sound Bank Branch	.....	.....	.....	.....	.....	.....
Friday Harbor	Islanders Bank	Richard Kneipp	President	600,000	728,000	15,732,000	17,149,000
	Orcas Branch	.....	.....	.....	.....	.....	.....
Friday Harbor	San Juan County Bank (VHC)	Brian Brown	President	‡ 931,000	6,544,000	83,238,000	92,250,000
	Orcas Island Branch	.....	.....	.....	.....	.....	.....
	Lopez Island Branch	.....	.....	.....	.....	.....	.....
Goldendale	Klickitat Valley Bank	Wesley Kangas	President	1,096,000	2,561,000	42,373,000	46,572,000
	White Salmon Branch	.....	.....	.....	.....	.....	.....
Lacey	First Community Bank of Washington (34HC)	Arnold Wright	President	1,091,000	1,500,000	35,536,000	38,315,000
	Olympia Branch	.....	.....	.....	.....	.....	.....
Latah	Bank of Latah	John Gilbert	President	25,000	1,271,000	16,619,000	18,113,000
	Tekoa Branch	.....	.....	.....	.....	.....	.....
	Oakesdale Branch	.....	.....	.....	.....	.....	.....
	Palouse Branch	.....	.....	.....	.....	.....	.....
Long Beach	Bank of the Pacific	Duane Hagstrom	President	697,000	3,331,000	49,487,000	45,115,000
	Naselle-Grays River Valley Branch	.....	.....	.....	.....	.....	.....
	Ilwaco Branch	.....	.....	.....	.....	.....	.....
	Ocean Park Branch	.....	.....	.....	.....	.....	.....

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER NAME	MANAGING OFFICER TITLE	COMMON STOCK	SURPLUS UNDIVIDED PROFITS	DEPOSITS	TOTAL ASSETS
Longview	Cowlitz Bank	Charles Jarrett	President	931,000	965,000	21,078,000	24,673,000
Lynden	Peoples State Bank (E) (31HC)	Irwin J. LeCocq	President	‡ 1,280,000	6,459,000	96,778,000	106,594,000
	Cordata Branch						
	Everson Branch						
	Fairway Branch, Lynden						
	Downtown Bellingham Branch						
Lynnwood	City Bank (E)	Conrad Hanson	President	6,623,000	8,652,000	164,345,000	185,913,000
	Colby Branch, Everett						
	Ballinger Branch, Seattle						
	Innis Arden Branch, Seattle						
	Lynnwood Office						
	North Creek Branch, Bothell						
	Financial Center Office, Lynnwood						
	Fisher Business Center Office, Lynnwood						
Mount Vernon	Valley Bank	Mike Cann	President	1,500,000	1,988,000	41,044,000	44,996,000
	Burlington Branch						
	LaConner Branch						
Newport	Pend Oreille Bank	Evelyn Smith	President	600,000	696,000	12,362,000	13,840,000
Olympia	First Olympic Bank (E)	Dan Yerrington	President	802,000	1,804,000	45,647,000	49,115,000
	Hoodsport Branch						
	Shelton Branch						
	Lacey Branch						
Omak	First Bank Washington	Larry Butterfield	President	1,500,000	2,632,000	72,589,000	78,204,000
	Brewster Branch						
	Oroville Branch						
	Tonasket Branch						

DIRECTORY OF STATE BANKS AND BRANCHES DECEMBER 31, 1989

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER NAME	MANAGING OFFICER TITLE	COMMON STOCK	SURPLUS UNDIVIDED PROFITS	DEPOSITS	TOTAL ASSETS
* Opportunity	Farmers and Merchants Bank of Rockford (E)	John G. Layman	President	1,468,000	4,705,000	85,127,000	94,150,000
	Cheney Branch						
	Rockford Branch						
	Valley Branch						
Port Orchard	Kitsap Bank (E)	Jim Carmichael	President	2,833,000	12,498,000	155,555,000	172,648,000
	Bainbridge Island Branch						
	Bangor Branch						
	East Bremerton Branch						
	Kingston Branch						
	South Kitsap Mall Branch, Port Orchard						
	South Park Village Branch, Port Orchard						
	Silverdale Branch						
	Bremerton Branch						
	Poulsbo Branch						
	Kitsap Mall Branch						
Poulsbo	North Sound Bank (E) (41HC)	Mike Clementz	President	741,000	3,026,000	44,015,000	48,200,000
	Downtown Branch						
	Silverdale Branch						
Pullman	Bank of Pullman (E) (44HC)	Gary Schell	President	300,000	2,624,000	27,093,000	30,242,000
	Campus Branch, Pullman						
	North Grand Branch, Pullman						
Puyallup	Puyallup Valley Bank	David Brown	President & CEO	601,000	4,607,000	50,475,000	56,137,000
	Downtown Branch						
	Summitview Branch						
	Downtown Puyallup Branch						
Raymond	Harbor Community Bank	Art Folden	President	885,000	626,000	19,394,000	21,028,000
	Grayland Branch						
	South Bend Branch						

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER NAME	MANAGING OFFICER TITLE	COMMON STOCK	SURPLUS UNDIVIDED PROFITS	DEPOSITS	TOTAL ASSETS
Renton	West One Bank, Renton (71HC)	Richard C. Evans	President	504,000	4,703,000	38,508,000	47,046,000
	Highlands Branch, Renton						
St. John	Lamont Bank of St. John	T. S. Williams	President	50,000	2,714,000	6,572,000	9,363,000
Seattle	Algemene Bank Nederland N.V.	Chris Sievers	V.P./Mgr.	—0—	—0—	1,071,000	7,698,000
Seattle	Barclays Bank PLC (Bureau)	Joellen Ademski	Vice President	—0—	—0—	—0—	—0—
Seattle	Christiania Bank og Kreditkasse, Seattle	Arnfinn Kirkenes	Vice President & Manager	—0—	—0—	2,349,000	56,599,000
Seattle	Emerald City Bank	Ray Merriwether	President	500,000	97,000	9,812,000	11,946,000
	Arcade Plaza Branch						
Seattle	Evergreen Bank (E)	Roy Throndson	President	2,520,000	2,624,000	52,067,000	82,231,000
Seattle	Key Bank of Puget Sound Bank (E) (51HC)	Hans Harjo	President	18,535,000	48,609,000	859,326,0000	1,069,139,000
	Bellevue Branch, Bellevue						
	Crossroad Branch, Seattle						
	Crossroads Drive-in Branch, Seattle						
	Burien Branch, Seattle						
	Burien Drive-in Branch, Seattle						
	Cle Elum Branch						
	Des Moines Branch, Seattle						
	Rose Hill Branch, Seattle						
	Lacey Branch, Lacey						
	Mercer Island Branch, Mercer Island						
	Magnolia Branch, Seattle						
	Olympia Branch, Olympia						
	Redmond Branch, Redmond						
	Renton Branch, Renton						
	Roslyn Branch, Roslyn						
	Ballard Branch, Seattle						

DIRECTORY OF STATE BANKS AND BRANCHES DECEMBER 31, 1989

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER NAME	MANAGING OFFICER TITLE	COMMON STOCK	SURPLUS UNDIVIDED PROFITS	DEPOSITS	TOTAL ASSETS
	Boren and Madison Branch, Seattle						
	Fourth and Union Branch, Seattle						
	Green Lake Branch, Seattle						
	Northgate Branch, Seattle						
	Pioneer Square Branch, Seattle						
	Richmond Highlands Branch, Seattle						
	Richmond Highlands Drive-in Branch, Seattle						
	Riverton Heights Branch, Seattle						
	Riverton Heights Drive-in Branch, Seattle						
	Sixth & Olive Branch, Seattle						
	University Village Branch, Seattle						
	University Drive-In Branch, Seattle						
	Seattle Southcenter Branch, Tukwila						
	Tumwater Branch, Tumwater						
Seattle	Key Trust Company of the Northwest (51HC)	Robert L. Nokes	President	900,000	87,000	—0—	1,376,000
Seattle	Fidelity Trust Company	Robert Christianson	President	1,552,000	229,000	—0—	1,781,000
Seattle	The Fuji Bank, Limited (Bureau)	Tetsuo Tani	Chief Rep. Mgr.	—0—	—0—	—0—	—0—
Seattle	Hokkaido Takushoku	Ken Yokoyama	Gen. Mgr.	—0—	—0—	154,931,000	413,334,000

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER NAME	MANAGING OFFICER TITLE	COMMON STOCK	SURPLUS UNDIVIDED PROFITS	DEPOSITS	TOTAL ASSETS
Seattle	Korea Exchange Bank	Jin-Bohm Kim	Gen. Mgr.	—0—	—0—	916,000	273,090,000
Seattle	Laird Norton Trust Co.	David E. Ellison	President	1,002,000	2,444,000	—0—	3,967,000
Seattle	Mitsui Bank Ltd. (Bureau)	Hiso Oshima	Gen. Mgr.	—0—	—0—	—0—	—0—
Seattle	The Mitsubishi Bank, Limited, Seattle (Bureau)	Victor S. Hirakawa	Manager	—0—	—0—	—0—	—0—
Seattle	Pacific Northwest Bank	Pat Fahey	President	4,042,000	659,000	46,918,000	52,290,000
	Bellevue Branch						
** Seattle	Puget Sound Savings Bank (E) (VHC)	James L. Maxwell	President	5,628,000	92,735,000	521,683,000	1,311,809,000
	Bellevue Branch, Bellevue						
	Bremerton Branch, Bremerton						
	Burien Branch, Burien						
	Federal Way Branch, Federal Way						
	HomeLoan Center, Fife						
	Totem Lake Branch, Kirkland						
	Lynnwood Branch, Lynnwood						
	Mercer Island Branch, Mercer Island						
	Overlake Park Branch, Redmond						
	Aurora Branch, Seattle						
	Ballard Branch, Seattle						
	First Hill Branch, Seattle						
	Main Office Branch, Seattle						
	Northgate Branch, Seattle						
	Queen Anne Branch, Seattle						

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER		COMMON STOCK	SURPLUS UNDIVIDED PROFITS	DEPOSITS	TOTAL ASSETS
		NAME	TITLE				
	University Village Branch, Seattle						
	Federal Way Drive-Up Branch						
	Kirkland Branch						
	Hawks Prairie Branch, Olympia						
	Kent Branch						
	Washington Building Branch, Seattle						
	West Seattle Branch, Seattle						
	Tacoma Branch, Tacoma						
	Loan Production Office, Tukwila						
	Southcenter Branch, Tukwila						
	Auburn Branch, Auburn						
	Belfair Branch						
	Bonney Lake Branch, Bonney Lake						
	Burien Branch, Seattle						
	Eatonville Branch, Eatonville						
	Edgewood-Milton Branch, Puyallup						
	84th & Pacific Branch, Tacoma						
	Federal Way Branch, Federal Way						
	Fife Branch, Fife						
	Fircrest Branch, Fircrest						
	Forest Villa Branch, Auburn						
	Gig Harbor Branch, Gig Harbor						
	Graham Branch, Graham						
	K Street Branch, Tacoma						

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER NAME	MANAGING OFFICER TITLE	COMMON STOCK	SURPLUS UNDIVIDED PROFITS	DEPOSITS	TOTAL ASSETS
	Lakewood Branch, Tacoma						
	Lincoln Branch, Tacoma						
	Linden Drive Branch, Puyallup						
	Main Branch, Tacoma						
	Koll Branch, Tacoma						
	Martin Way Branch, Olympia						
	Midway Branch, Olympia						
	Morton Branch, Morton						
	Narrows Branch, Tacoma						
	19th & Union Branch, Tacoma						
	Normandy Park Branch, Seattle						
	North Auburn Branch, Auburn						
	Northeast Tacoma Branch, Tacoma						
	Olympia Branch, Olympia						
	152nd & Meridian Branch, Puyallup						
	Orting Branch, Orting						
	Pacific Avenue Motor Branch, Tacoma						
	Parkland Branch, Tacoma						
	Pt. Fosdick Branch, Gig Harbor						
	Port of Tacoma Branch, Tacoma						
	Purdy Branch, Gig Harbor						
	Puyallup Branch, Puyallup						
	72nd & Portland Branch, Tacoma						
	Shelton Branch, Shelton						
	South Tacoma Way Branch, Tacoma						

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER NAME	MANAGING OFFICER TITLE	COMMON STOCK	SURPLUS UNDIVIDED PROFITS	DEPOSITS	TOTAL ASSETS
	Spanaway Branch, Spanaway						
	Stadium Branch, Tacoma						
	Tacoma Avenue Branch, Tacoma						
	Tacoma Mall Branch Tacoma						
	Tenino Branch, Tenino						
	Thunderbird Branch, Tacoma						
	Tillicum Branch, Tillicum						
	26th & Proctor Branch, Tacoma						
	University Place Branch, Tacoma						
	Westgate Branch, Tacoma						
	Westside Branch, Tacoma						
	White Center Branch, Seattle						
	Willows Branch, Puyallup						
	Yelm Branch, Yelm						
	Lake City Branch, Seattle						
	North City Branch, Seattle						
	Highlands Branch, Seattle						
	Denny Regrade Branch, Seattle						
	Bellevue Branch, Bellevue						
	Redmond Branch, Redmond						
	Issaquah Branch, Issaquah						
	Covington Branch, Kent						
	Woodinville Branch, Woodinville						

* Member Federal Reserve System
† Guaranty Fund
‡ Includes Capital Notes
(E) Member of Exchange System

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER NAME	MANAGING OFFICER TITLE	COMMON STOCK	SURPLUS UNDIVIDED PROFITS	DEPOSITS	TOTAL ASSETS
Seattle	Standard Chartered Bank.	David S. Brown, Jr.	Manager	—0—	—0—	3,810,000	38,764,000
Seattle	The Bank of Tokyo, Ltd.	Takeatsu Murofushi	Gen. Mgr.	—0—	—0—	37,560,000	378,324,000
Seattle	The Hong Kong and Shanghai Banking Corp.	John Kennedy	Sen. V.P. & Mgr.	—0—	—0—	28,134,000	41,778,000
Seattle	The Sumitomo Bank Limited (Bureau)	Naokio Katayama	President	—0—	—0—	—0—	—0—
Seattle	Taiyo Kobe Bank	Itsuma Hori	Gen. Mgr.	—0—	—0—	225,146,000	679,622,000
** Seattle	University Savings Bank (VIXHC)	Brian P. Dempsey	President	31,000	57,278,000	742,643,000	824,610,000
	University Branch, Seattle						
	Laurelhurst Branch, Seattle						
	Roosevelt Square Branch, Seattle						
	Wedgewood Branch, Seattle						
	Innis Arden Branch, Seattle						
	Ballard Branch, Seattle						
	Edmonds Branch, Edmonds						
	Highland Branch, Seattle						
	72nd Street Branch, Tacoma						
	Gig Harbor Branch, Gig Harbor						
	Tacoma Highlands Branch, Tacoma						
	Tacoma Mall Branch, Tacoma						
	Downtown Seattle Branch, Seattle						
	Capitol Hill Branch, Seattle						
	Madison Park Branch, Seattle						

DIRECTORY OF STATE BANKS AND BRANCHES DECEMBER 31, 1989

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER NAME	MANAGING OFFICER TITLE	COMMON STOCK	SURPLUS UNDIVIDED PROFITS	DEPOSITS	TOTAL ASSETS
	Queen Anne Branch, Seattle						
	West Seattle Branch, Seattle						
	Bellevue Branch, Bellevue						
	Bridle Trails Branch, Kirkland						
	Juanita Branch, Kirkland						
	Mercer Island Branch, Mercer Island						
	Renton Highlands Branch, Renton						
** Seattle	Washington Mutual Savings Bank (E)	Kerry Killinger	President	15,264,000 †	399,665,000	3,479,335,000	6,060,902,000
	Grays Harbor Branch, Aberdeen						
	Auburn Branch						
	Bellevue Branch						
	Overlake Park Branch, Bellevue						
	Bellingham Branch						
	Chehalis Branch						
	Aurora Village Branch, Edmonds						
	Everett Branch						
	Federal Way Branch						
	Grandview Branch						
	Kennewick Branch						
	Totem Lake Branch, Kirkland						

* Member Federal Reserve System
** Stock Savings Bank
† Guaranty Fund
‡ Includes Capital Notes
(E) Member of Exchange System

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER		COMMON STOCK	SURPLUS UNDIVIDED PROFITS	DEPOSITS	TOTAL ASSETS
		NAME	TITLE				
	Longview Branch						
	Olympia Branch						
	Pullman Branch						
	Renton Branch						
	Ballard Branch, Seattle						
	Bellingham Branch						
	Tower Branch, Seattle						
	Broadway Branch, Seattle						
	Crown Hill Branch, Seattle						
	Martin Luther King Jr., Branch, Seattle						
	Freeway Park Branch, Seattle						
	Magnolia Branch, Seattle						
	Northgate Branch, Seattle						
	Times Square Branch, Seattle						
	University Branch, Seattle						
	Wedgwood Branch, Seattle						
	West Seattle Branch, Seattle						
	White Center Branch, Seattle						
	Northtown Branch, Spokane						
	Spokane Branch						
	Richland Branch						
	Walla Walla Branch						
	Residential Loan Center, Bellevue						
	Valley Branch, Spokane						
	Lakewood Branch, Tacoma						
	Tacoma Narrows Branch, Tacoma						

DIRECTORY OF STATE BANKS AND BRANCHES DECEMBER 31, 1989

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER NAME	MANAGING OFFICER TITLE	COMMON STOCK	SURPLUS UNDIVIDED PROFITS	DEPOSITS	TOTAL ASSETS
	Vancouver Branch						
	West Yakima Branch						
	Yakima Branch						
	Alderwood Mall Branch, Lynnwood						
	Fifth & Union Branch, Seattle						
	Ephrata Branch						
	Northwest Boulevard Branch, Spokane						
	Manito Branch, Spokane						
	Colfax Branch						
	Kelso Branch						
	Cheney Branch						
	Ritzville Branch						
	South Everett Branch						
Seattle	WM Trust Company	Tim C. Hill	President	550,000	290,000	—0—	1,151,000
** Silverdale	Silverdale State Bank	Robert E. Gordon	President	200,000	1,234,000	15,655,000	17,241,000
Snohomish	First Heritage Bank of Snohomish (E)	Robert Bryce	President	1,417,000	1,618,000	40,878,000	44,269,000
	Monroe Branch						
Spokane	Inland Northwest Bank	Fred Schunter	President	2,924,000	50,000	6,046,000	9,079,000
Spokane	Washington Trust Bank (E) (57HC)	Thomas L. Perko	President	5,200,000	33,380,000	589,786,000	654,820,000
	Deer Park Branch, Deer Park						
	Opportunity Pines Branch, Opportunity						
	Downtown Drive-In Branch, Spokane						
	East Sprague Drive-in Branch, Spokane						
	Francis Avenue Branch, Spokane						

DIRECTORY OF STATE BANKS AND BRANCHES DECEMBER 31, 1989

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER NAME	MANAGING OFFICER TITLE	COMMON STOCK	SURPLUS UNDIVIDED PROFITS	DEPOSITS	TOTAL ASSETS
	Indiana Avenue Branch, Spokane						
	Medical Center Branch, Spokane						
	North Monroe Drive-in Branch, Spokane						
	Northgate Branch, Spokane						
	Northtown Branch, Spokane						
	Downtown Spokane Branch, Spokane						
	Fairwood Branch, Spokane						
	Five Mile Branch, Spokane						
	Freeway Plaza Branch, Spokane						
	Lincoln Heights Branch, Spokane						
	Valley Argonne Branch, Spokane						
	Shadle Branch, Spokane						
	South Hill Drive-in Branch, Spokane						
	University City Branch, Spokane						
** Sumner	Bank of Sumner (05HC)	Linda Dryden	President	823,000	2,181,000	28,039,000	31,266,000
	Meridian Place Branch, Puyallup						
Sunnyside	Home Security Bank	Doug Lukens	President	1,250,000	987,000	10,607,000	12,971,000
	Prosser Branch						
Tacoma	West One Bank, Tacoma (71HC)	Frank Hayes	President	1,135,000	1,470,000	32,126,000	35,431,000

* Member Federal Reserve System
** Stock Savings Bank
† Guaranty Fund
‡ Includes Capital Notes
(E) Member of Exchange System

DIRECTORY OF STATE BANKS AND BRANCHES DECEMBER 31, 1989

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER NAME	MANAGING OFFICER TITLE	COMMON STOCK	SURPLUS UNDIVIDED PROFITS	DEPOSITS	TOTAL ASSETS
	Meridian Branch, Puyallup	.....	.....	.....	.....	.....	.....
	Tacoma Limited Branch Facility	.....	.....	.....	.....	.....	.....
	Spanaway Branch, Spanaway	.....	.....	.....	.....	.....	.....
Tacoma	North Pacific Bank (59HC)	Peter Wallerich	President	800,000	5,471,000	53,893,000	61,676,000
	Drive-in Facility, Tacoma	.....	.....	.....	.....	.....	.....
	88th Street Branch, Tacoma	.....	.....	.....	.....	.....	.....
Tacoma	Frank Russell Trust Co.	Lynn Anderson	President	399,000	7,300,000	—0—	17,720,000
Tacoma	Bank of Tacoma (E)	Dean D. Ellis	President	2,154,000	2,497,000	56,304,000	62,102,000
	Fife Branch	.....	.....	.....	.....	.....	.....
	72nd & Pacific Branch, Tacoma	.....	.....	.....	.....	.....	.....
	University Place Branch	.....	.....	.....	.....	.....	.....
	Lakewood Branch	.....	.....	.....	.....	.....	.....
** Tacoma	Security Pacific Savings Bank (E) (VIHC)	David I. Williams	President	7,668,000 †	49,008,000	302,967,000	622,652,000
	Bremerton Branch	.....	.....	.....	.....	.....	.....
	Puyallup Branch	.....	.....	.....	.....	.....	.....
	Lincoln Branch, Tacoma	.....	.....	.....	.....	.....	
	Kent Limited Branch Facility	.....	.....	.....	.....	.....	.....
	Bellevue Branch	.....	.....	.....	.....	.....	.....
	Kent Branch	.....	.....	.....	.....	.....	.....
	11th & Tacoma Avenue Branch, Tacoma	.....	.....	.....	.....	.....	.....
	27th & Bridgeport Branch, Tacoma	.....	.....	.....	.....	.....	.....
	Omak Branch	.....	.....	.....	.....	.....	.....

* Member Federal Reserve System
** Stock Savings Bank
† Guaranty Fund
‡ Includes Capital Notes
(E) Member of Exchange System

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER NAME	MANAGING OFFICER TITLE	COMMON STOCK	SURPLUS UNDIVIDED PROFITS	DEPOSITS	TOTAL ASSETS
* Uniontown	Farmers State Bank	R. L. Goedde	President	25,000	1,703,000	9,778,000	11,656,000
Vancouver	Bank of Vancouver	Lee S. Stenseth	President	93,000	1,855,000	6,680,000	8,645,000
** Vancouver	1st Independent Bank (62HC)	Wm. J. Firstenburg.	President	2,600,000	49,471,000	320,269,000	377,947,000
	Battleground Branch						
	Brush Prairie Branch						
	Carson Branch						
	Bingen Branch						
	Dollars Corner Branch, Battleground						
	Hazel Dell Branch						
	LaCenter Branch						
	Ridgefield Branch						
	Evergreen Branch, Vancouver						
	Fairgrounds Branch, Vancouver						
	4th Plain Branch, Vancouver						
	Heights Branch, Vancouver						
	Minnehaha Branch, Vancouver						
	Orchards Branch, Vancouver						
	Stevenson Branch						
	Sifton Branch, Vancouver						
	Vancouver Mall Branch						
Vancouver	U.S. Bank of Southwest Washington (E) (VIIHC)	C. Daniel Carpenter	President	840,000	1,976,000	45,19[illegible]3,000	48,218,000
	Camas Branch, Camas						

* Member Federal Reserve System
** Stock Savings Bank
† Guaranty Fund
‡ Includes Capital Notes
(E) Member of Exchange System

DIRECTORY OF STATE BANKS AND BRANCHES DECEMBER 31, 1989

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER NAME	MANAGING OFFICER TITLE	COMMON STOCK	SURPLUS UNDIVIDED PROFITS	DEPOSITS	TOTAL ASSETS
	Hazel Dell Branch						
	Cascade Park Branch						
Walla Walla	Bank of the West	Wes Colley	President	111,000	2,899,00	34,771,000	38,354,000
	Eastgate Branch						
	Waitsburg Branch						
Waterville	Mid State Bank	Dean Longanecker	President	503,000	436,000	10,922,000	11,954,000
	Coulee City Branch						
Wenatchee	Central Washington Bank. (65HC)	Gary Bolyard	President	1,545,000	7,245,000	89,798,000	102,569,000
	Chelan Branch						
	Manson Branch						
	Grant Road Branch, East Wenatchee						
	Leavenworth Branch						
Wenatchee	The Columbia Bank (57HC)	Jim Tuttle	President	1,500,000	5,837,000	106,373,000	115,454
	Bridgeport Branch, Bridgeport						
	Ephrata Branch, Ephrata						
	East Wenatchee Branch, E. Wenatchee						
	Grand Coulee Branch, Grand Coulee						
	Quincy Branch, Quincy						
	Moses Lake Branch, Moses Lake						
Winslow	American Marine Bank (E)	Bess Alpaugh	President	‡ 2,310,000	3,681,000	62,323,000	68,727,000
	Village Branch, Winslow						
	Seattle Branch						
Winthrop	Farmers State Bank	Edward Adams	President	25,000	963,000	4,596,000	5,612,000

* Member Federal Reserve System
** Stock Savings Bank
† Guaranty Fund
‡ Includes Capital Notes
(E) Member of Exchange System

CITY	NAME OF BANK OR TRUST COMPANY	MANAGING OFFICER NAME	MANAGING OFFICER TITLE	COMMON STOCK	SURPLUS UNDIVIDED PROFITS	DEPOSITS	TOTAL ASSETS
Yakima	Yakima Valley Bank	Doug Pringle	President	2,973,000	5,663,000	76,888,000	92,915,000
	Selah Branch	.....	.....	.....	.....	.....	.....
	Glennwood Branch	.....	.....	.....	.....	.....	.....
	Fruitvale Branch	.....	.....	.....	.....	.....	.....
Yelm	Prairie Security Bank	M. D. Edwards	President	737,000	507,000	11,968,000	13,275,000
		TOTAL		$139,577,000	$1,116,648,000	$11,637,635,000	$18,121,095,000

BANK HOLDING COMPANIES WHICH OWN STATE CHARTERED BANKS

BANK HOLDING COMPANY NUMBER	BANK'S NAME	BANK HOLDING COMPANIES NAME
05HC	Bank of Sumner, Sumner	Valley Bancorporation, Sumner
25HC	Frontier Bank, Everett	Frontier Financial Corp., Everett
31HC	Peoples State Bank, Lynden	Independent Bancorp, Lynden
34HC	First Community Bank, Lacey	First Community Bancorp., Lacey
41HC	North Sound Bank, Poulsbo	Liberty Bay Financial Corp, Poulsbo
44HC	Bank of Pullman, Pullman	Community Bancorporation, Pullman
51HC	Key Bank of Puget Sound, Seattle Key Trust Company of the Northwest, Seattle	Key Pacific Bancorp., Seattle
57HC	The Columbia Bank, Wenatchee Washington Trust Bank, Spokane	W.T.B. Financial Corporation, Spokane
59HC	North Pacific Bank, Tacoma	North Pacific Bancorporation, Tacoma
62HC	First Independent Bank, Vancouver	First Independent Investment Group, Inc., Vancouver
65HC	Central Washington Bank, Wenatchee	Central Bancshares, Inc., Wenatchee
71HC	West One Bank, Renton, Renton West One Bank, Spokane, Spokane West One Bank, Tacoma, Tacoma	West One Bancorp, Boise, Idaho
74HC	United Security Bank, Chewelah	United Security Bancorporation, Chewelah
VHC	San Juan County Bank, Friday Harbor Puget Sound Savings Bank, Seattle	Puget Sound Bancorp, Tacoma
VIHC	Security Pacific Savings Bank, Tacoma	Security Bancorporation, Seattle
VIIHC	U.S. Savings Bank, Bellingham U.S. Bank of Southwest Washington, Vancouver	U.S. Bancorp, Portland, Oregon
VIIIHC	Great Western Bank, A Savings Bank, Bellevue	Great Western Financial, Beverly Hills, CA
VIXHC	University Savings Bank, Seattle	GlenFed, Inc., California

INDUSTRIAL LOAN COMPANIES

Consolidated statement of assets and liabilities of 24 Industrial Loan Companies operating 172 offices as of the close of business, December 31, 1989.

All figures rounded to the nearest thousand.

ASSETS

Total cash and due from banks		$ 3,059,000
Notes secured by hypothecated investment certificate (No. 76,619)	$ 614,022,000	
Industrial Simple Interest Notes	327,182,000	
All other loans (No. 5021)	75,094,000	
Sub-total	$ 1,016,298,000	
Less: Valuation allowances	15,058,000	
Total loans and discounts		$ 1,001,240,00
Leasehold improvements		291,000
Furniture and fixtures		770,000
Real Estate Owned		218,000
Repossessed Personal Property		—0—
Other assets		11,465,000
Accounts Receivable		705,000
TOTAL ASSETS		$ 1,017,748,000

LIABILITIES

Paid in outstanding investment certificates hypothecated	$ 213,686,000
Total notes and accounts payable	455,298,000
Reserve for unearned income	133,109,000
Other liabilities, Paid in on investment certificates and recording fees	4,495,000
TOTAL LIABILITIES	$ 806,588,000

CAPITAL ACCOUNTS

TOTAL CAPITAL ACCOUNTS	$ 211,160,000
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	$ 1,017,748,000

STATEMENT INCOME AND EXPENSES OF INDUSTRIAL LOAN COMPANIES FOR THE YEAR 1989

GROSS INCOME FROM INDUSTRIAL LOAN BUSINESS	
Interest on loans secured by certificates taken into income	$ 65,831,000
Income taken on discounted notes and controls	6,213,000
Interest collected on all other loans	41,023,000
Interest and dividends on securities	—0—
Investigation fees on loans secured by certificates	1,129,000
Income from service fees on loans secured by certificates	479,000
Income from charges made on certificate delinquent installments	1,417,000
Insurance commissions	999,000
Miscellaneous income	788,000
Total gross income derived from industrial loan business	$ 117,879,000
EXPENSES OF CONDUCTING INDUSTRIAL LOAN BUSINESS	
Advertising	$ 2,047,000
Salaries	66,110,000
Transportation	311,000
Communication	987,000
Stationery and printing	627,000
Office expense (includes rent)	1,635,000
Credit Information	288,000
Legal and collection	341,000
Insurance and bonding	272,000
Depreciation	352,000
Donations and dues	13,000
Taxes and licenses	194,000
Recording and releasing	(126,000)
Auditing and examination	46,000
Supervision and administration	11,050,000
Expenses on repossessed personal property	(7,000)
Miscellaneous expense	2,434,000
Insurance Commissions Paid	—0—
Total expenses of conducting industrial loan business	$ 28,821,000
Net current operating earnings	$ 89,058,000
Total Profits on assets sold or exchanged, recoveries and reductions in valuation allowances	$ 1,128,000
Total Losses, charge-offs and additions to valuation allowances	13,483,000
Net Profits before interest on borrowed money, income taxes and dividends	$ 76,703,000
Interest:	
On notes to banks	$ —0—
On notes to parent company or affiliate	22,596,000
Or discount on notes sold	1,872,000
Or discount on other short term notes	—0—
Federal Income Taxes	9,847,000
Dividends	—0—
Net profit after interest, taxes and dividends	$ 1,100,000
Additions to capital account, assessments and other contributions	11,011,000
Deductions from capital account, payments on subordinated claims or other deductions	24,000
Net change in total capital account	$ 52,875,000
Total Capital account at beginning of period (Adjusted)	158,285,000
Total Capital account at end of period	$ 211,160,000

Figures rounded to the nearest thousand.

THREE-YEAR ANALYSIS OF INDUSTRIAL LOAN COMPANIES

	1987	1988	1989
Number of Industrial Loan Companies	24	24	24
Number of Industrial Loan Offices	171	170	172
Total Amount of Loans Made	$ 892,429,000	$ 244,706,000	400,337,000
Total Number of Loans Made	59,511	62,249	76,619
Total Amount of Notes Outstanding	$ 89,597,000	$ 965,190,000	$ 1,001,240,000
Total Number of Notes Outstanding	97,272	112,450	118,275
Paid in on Outstanding Certificates	$ 187,167,000	$ 191,548,000	$ 213,685,000
Amount of All other loans (New 1989)	$ 35,117,000	$ 8,450,000	$ 402,282,000
Number of All other loans (New 1989)	5,021	711	76,619
Number of Contracts	—0—	—0—	—0—
Amount of Contracts	$ —0—	—0—	—0—
Total Assets	$ 924,078,000	$ 970,684,000	$ 1,017,748,000
Average Size of Loan Made During Period	$ 14,996	$ 3,639	$ 5,225

Note: With exception of Average Size of Loan Made during Period, all dollar amounts shown to nearest Thousandths of dollars.

DIRECTORY OF INDUSTRIAL LOAN COMPANIES AND BRANCHES AS OF DECEMBER 31, 1989

NAME	CITY	CAPITAL STOCK (IN THOUSANDS)	TOTAL ASSETS (IN THOUSANDS)
Acme Industrial Loan Co.	*Seattle	$ 200,000	$ 3,408,000
A G Industrial Loan Co.	*Seattle	650,000	108,659,000
	Auburn		
	Bellevue		
	Bremerton		
	Everett		
	Federal Way		
	Kent		
	Lacey		
	Lynnwood		
	Mt. Vernon		
	Olympia		
	Puyallup		
	Renton		
	Seattle		
	Seattle		
	Spokane		
	Spokane		
	Sunnyside		
	Tacoma		
	Vancouver		
	Vancouver		
	Woodinville		
	Yakima		
American Industrial Loan Company	*Lynnwood	100,000	1,264,000
Associates Industrial Loan Company	*Tacoma	1,100,000	94,388,000
	Bellevue		
	Bellingham		
	Edmonds		
	Everett		
	Federal Way		
	Kirkland		
	Moses Lake		
	Olympia		
	Puyallup		
	Renton		
	Spokane		
	Spokane		
	Tacoma		
	Tacoma		
	Tacoma		
	Tacoma		
	Vancouver		
Avco Industrial Loan Co.	*Seattle	475,000	61,116,000
	Burien		
	Everett		
	Lynnwood		
	Puyallup		
	Oak Harbor		
	Spokane		

DIRECTORY OF INDUSTRIAL LOAN COMPANIES AND BRANCHES AS OF DECEMBER 31, 1989

NAME	CITY	CAPITAL STOCK (IN THOUSANDS)	TOTAL ASSETS (IN THOUSANDS)
	Tacoma	.....	.....
	Vancouver	.....	.....
BarclaysAmerican Industrial Loan Co.	*Lynnwood	400,000	32,316,000
	Kirkland	.....	.....
	Tacoma	.....	.....
	Vancouver	.....	.....
Beneficial Industrial Loan Company	*Seattle	1,000,000	48,796,000
	Bellevue	.....	.....
	Bremerton	.....	.....
	Everett	.....	.....
	Kennewick	.....	.....
	Kent	.....	.....
	Olympia	.....	.....
	Opportunity	.....	.....
	Redmond	.....	.....
	Spokane	.....	.....
	Tacoma	.....	.....
	Tukwila	.....	.....
	Vancouver	.....	.....
	Yakima	.....	.....
Cascade Industrial Loan Company	*Renton	25,000	1,236,000
Chrysler First Financial Corp.	*Bellevue	50,000	4,515,000
Citicorp Industrial Loan Co.	*Bellevue	300,000	36,444,000
Crown Industrial Loan Company	*Renton	25,000	3,866,000
Economy Industrial Loan Company	*Seattle	50,000	2,861,000
Fleet/Washington Industrial	*Bellevue	50,000	2,963,000
Household Industrial Loan Co.	*Seattle	1,200,000	328,331,000
	Bellevue	.....	.....
	Bellingham	.....	.....
	Burien	.....	.....
	E. Wenatchee	.....	.....
	Everett	.....	.....
	Everett	.....	.....
	Federal Way	.....	.....
	Kent	.....	.....
	Lynnwood	.....	.....
	Olympia	.....	.....
	Opportunity	.....	.....
	Puyallup	.....	.....
	Renton	.....	.....
	Richland	.....	.....
	Seattle	.....	.....
	Silverdale	.....	.....
	Spokane	.....	.....
	Tacoma	.....	.....

DIRECTORY OF INDUSTRIAL LOAN COMPANIES AND BRANCHES AS OF DECEMBER 31, 1989

NAME	CITY	CAPITAL STOCK (IN THOUSANDS)	TOTAL ASSETS (IN THOUSANDS)
	Tacoma	.....	.....
	Vancouver	.....	.....
	Yakima	.....	.....
ITT Industrial Loan Co.	*Renton	625,000	113,564,000
	Auburn	.....	.....
	Burien #1	.....	.....
	Burien #2	.....	.....
	Everett	.....	.....
	Federal Way	.....	.....
	Kennewick #1	.....	.....
	Kennewick #2	.....	.....
	Kirkland	.....	.....
	Lacey	.....	.....
	Lynnwood	.....	.....
	Puyallup	.....	.....
	Seattle	.....	.....
	Seattle	.....	.....
	Spokane	.....	.....
	Spokane	.....	.....
	Tacoma	.....	.....
	Vancouver	.....	.....
	Yakima #1	.....	.....
	Yakima #2	.....	.....
Lee James Industrial Loan Company	*Seattle	50,000	1,583,000
Mellon Industrial Loan Co.	*Bellevue	425,000	28,925,000
	Bellingham	.....	.....
	Everett	.....	.....
	Olympia	.....	.....
	Seattle	.....	.....
	Spokane	.....	.....
	Vancouver	.....	.....
	Wenatchee	.....	.....
Norwest Industrial Loan Company	*Seattle	800,000	47,529,000
	Auburn	.....	.....
	Bellevue	.....	.....
	Bellingham	.....	.....
	Bremerton	.....	.....
	Dishman	.....	.....
	Everett	.....	.....
	Federal Way	.....	.....
	Kennewick	.....	.....
	Lynnwood	.....	.....
	Olympia	.....	.....
	Puyallup	.....	.....
	Renton	.....	.....
	Seattle	.....	.....
	Seattle	.....	.....
	Spokane	.....	.....

DIRECTORY OF INDUSTRIAL LOAN COMPANIES AND BRANCHES AS OF DECEMBER 31, 1989

NAME	CITY	CAPITAL STOCK	TOTAL ASSETS
		(IN THOUSANDS)	
	Tacoma	.....	.....
	Tacoma	.....	.....
	Vancouver	.....	.....
Old Stone Industrial Loan Co.	*Seattle	200	893
	Lynnwood	.....	.....
Rainier Industrial Loan Company	*Federal Way	1,000	1,000
Security Pacific Industrial Loan Co.	*Tukwila	1,000,000	13,050,000
	Bellevue	.....	.....
Topa Industrial Loan Co.	*Seattle	400,000	297,000
Transamerica Industrial Loan Company	*Spokane	550,000	80,328,000
	Bellevue	.....	.....
	Bremerton	.....	.....
	Centralia	.....	.....
	Federal Way	.....	.....
	Kennewick	.....	.....
	Longview	.....	.....
	Lynnwood	.....	.....
	Olympia	.....	.....
	Seattle	.....	.....
	Seattle	.....	.....
	Tacoma	.....	.....
	Tukwila	.....	.....
	Vancouver	.....	.....
	Walla Walla	.....	.....
	Wenatchee	.....	.....
	Yakima	.....	.....
United Finance Industrial Loan Company	*Vancouver	50,000	1,415,000
	Kennewick	.....	.....
TOTALS		$ 9,526,200	$ 1,016,855,893

*Principal Office
(172 offices—24 companies)

DIRECTORY OF CONSUMER FINANCE COMPANY LICENSEES AS OF DECEMBER 31, 1989

NAME OF COMPANY	ADDRESS	CITY
Acme Finance Co., Inc.	810 3rd Ave., 252 Central Bldg.	Seattle
American General Finance	10740 Meridian Avenue North	Seattle
	620 Auburn Way South, Suite F	Auburn
	13401 Bellevue-Redmond Road	Bellevue
	4226 Kitsap Way	Bremerton
	5920 Evergreen Way	Everett
	32700 Pacific Highway South, Suite V	Federal Way
	25628 74th Avenue South	Kent
	#15 South Sound Center	Lacey
	19820 - 40th Avenue W., Suite 7	Lynnwood
	321 East College Way	Mt. Vernon
	3700 Martin Way	Olympia
	315 River Rd., Suite B	Puyallup
	101 S.W. 41st Street, Suite J	Renton
	14333 Aurora Avenue North	Seattle
	15020 Ambaum Blvd. S.W.	Seattle
	515 W. Francis, Suite 4	Spokane
	3012 29th Avenue East	Spokane
	1726 East Gregory Ext.	Sunnyside
	2310 Mildred Street W., Suite 116	Tacoma
	616 - D N.E. 81st Street	Vancouver
	8078 E. Mill Plain Blvd.	Vancouver
	13317 N.E. 175th Street, Suite F	Woodinville
	911 South 1st Street	Yakima
Associates Financial Services Company of Washington, Inc.	8815 So. Tacoma Way	Tacoma
	14670 N.E.8th St., #200 Bldg. A	Bellevue
	2201 Elm Street	Bellingham
	194 Sunset Avenue	Edmonds
	1203 North S.E. Everett Mall Way	Everett
	32036 - 23rd Ave. South	Federal Way
	11404 N.E. 124th Street	Kirkland
	823 West Broadway	Moses Lake
	825 Legion Way	Olympia
	11517 Meridian East, Suite 6	Puyallup
	3124 N.E. Sunset Blvd.	Renton
	101 Argonne Road	Spokane
	N. 9107 Country Homes Blvd.	Spokane
	5701 N. 26th Street, Suite A-1	Tacoma
	6101 100th Street S.W.	Tacoma
	6715 S. 19th Street	Tacoma
	1909 South 72nd Street, Suite 10	Tacoma
	6400-D N.E. Highway 99	Vancouver
Avco Financial Services of Washington, Inc.	1912 4th Avenue	Seattle
	153 S.W. 153rd Street	Burien
	1130 S.E. Everett Mall Way	Everett
	20101-C 44th Avenue	Lynnwood
	7208 - 700 Avenue West	Oak Harbor
	11813 Meridian Avenue South	Puyallup
	East 36 Wellesley Avenue	Spokane
	2913 S. 38th Street	Tacoma
	11600 S.E. Mill Plain Blvd.	Vancouver

DIRECTORY OF CONSUMER FINANCE COMPANY LICENSEES AS OF DECEMBER 31, 1989

NAME OF COMPANY	ADDRESS	CITY
BarclaysAmerican, Inc.	3400 - 188th Street S.W. #227	Lynnwood
	128 Central Way	Kirkland
	1810 S. Mildred, Suite D	Tacoma
	516 S.E. Chkalov Dr., Suite 41	Vancouver
Barto Loans, Inc.	104 Prefontaine Place South	Seattle
Beneficial Washington Inc.	11050 Fifth Avenue N.E.	Seattle
	14150 N.E. 20th Street	Bellevue
	616 Pacific Avenue	Bremerton
	909 Everett Mall Way S.E.	Everett
	2811 W. Clearwater	Kennewick
	10447 S.E. 240th Street	Kent
	400 Cooper Point Road	Olympia
	E. 11305 Sprague Avenue	Opportunity
	15670 Redmond Way	Redmond
	North 8701 Division Street, Suite A	Spokane
	11001 Bridgeport Way S.W.	Tacoma
	90 Andover Park West	Tukwila
	2700 N.E. Andresen Road	Vancouver
	124 East Walnut	Yakima
Cascade Credit Company, Inc.	10829 S.E. 176th	Renton
Chrysler First Financial Corp.	2800 156th Avenue S.E., 1st Floor	Bellevue
Crown Finance Company	725 Rainier Avenue South	Renton
Economy Finance Company, Inc.	1511 - 3rd Avenue, #617	Seattle
ITT Financial Services	330 S.W. 43rd Street, #J	Renton
	1327 Auburn Way North, Suite 21	Auburn
	15706 First Avenue South	Burien
	15710 First Avenue South	Burien
	305 S.E. Everett Mall Way, Suite 20	Everett
	2104 South 314 Street	Federal Way
	201 North Edison, Suite 242, #1	Kennewick
	201 North Edison, Suite 242, #2	Kennewick
	12530 - 120th Ave. N.E.	Kirkland
	909 Sleater Kinney Rd. S.E., Suite 5	Lacey
	18205 Alderwood Mall Blvd., Suite J	Lynnwood
	11819 Meridian Avenue East, #17	Puyallup
	14717 Aurora Avenue North, #1	Seattle
	14717 Aurora Avenue North, #2	Seattle
	11707 East Sprague Ave. Bldg. D.	Spokane
	North 3803 Division	Spokane
	6209 Tacoma Mt. Drive S.W., Unit W-16C	Tacoma
	8109 N.E. Vancouver Mall Drive	Vancouver
	3803 West Nob Hill Blvd., #1	Yakima
	3803 West Nob Hill Blvd., #2	Yakima
Mark Financial Services	7610 South Tacoma Way, Suite A	Tacoma
Norwest Financial Washington, Inc.	1925 - 4th Avenue	Seattle
	Suite 1A, 240 Auburn Way South	Auburn

DIRECTORY OF CONSUMER FINANCE COMPANY LICENSEES AS OF DECEMBER 31, 1989

NAME OF COMPANY	ADDRESS	CITY
Norwest Financial Washington Inc. (Cont.)	Crossroads Shopping Center, Suite 0-12	Bellevue
	303 Telegraph Road	Bellingham
	4020 Wheaton Way, Suite P	Bremerton
	E. 8423 Sprague Avenue	Dishman
	7815 Evergreen Way	Everett
	2016 South 320th Bldg. B, Suite M	Federal Way
	7917 West Grandridge Avenue	Kennewick
	4114 198th Street S.W.	Lynnwood
	1200 Cooper Point Road S.W., 112 Park Village Plaza	Olympia
	11402 Meridian Street South	Puyallup
	607 South Third Street	Renton
	15726 1st Avenue South	Seattle
	15031 Aurora Avenue North	Seattle
	North 7446 Division Street	Spokane
	4020 South Steele Street, Suite 104	Tacoma
	6905 S. 19th St., Suite I	Tacoma
	6808 N.E. 4th Plain Blvd.	Vancouver
Personal Loan Company, Inc.	707 Simpson Avenue	Hoquiam
Security Pacific Financial Services, Inc.	16400 South Center Parkway, #205	Tukwila
	600 - 108th Avenue N.E., Suite 903	Bellevue
Transamerica Financial Services	West 1500 - 4th Avenue	Spokane
	13555 S.E. 36th Street	Bellevue
	4040 Wheaton Way	Bremerton
	111 South Tower Avenue	Centralia
	1010 South 336th, Suite 102	Federal Way
	7601 W. Clearwater, Suite 202	Kennewick
	1338 Commerce Street	Longview
	18910 28th Avenue West	Lynnwood
	711 South Capitol Way	Olympia
	10700 Meridian Avenue North	Seattle
	18000 Pacific Highway South	Seattle
	West 1500 Fourth Avenue	Spokane
	2000 Tacoma Mall Office Building, Suite 363	Tacoma
	14900 Interurban Avenue South	Tukwila
	1220 Main Street	Vancouver
	3 South First Street	Walla Walla
	23 South Wenatchee Avenue, Suite 204	Wenatchee
	402 East Yakima Avenue	Yakima
United Finance Company	34 North Benton	Kennewick
	3503 Fourth Plain Blvd.	Vancouver

COMPOSITE BALANCE SHEET OF 136 CONSUMER FINANCE COMPANY LICENSEES AS OF DECEMBER 1989

ASSETS	Column 1 Consumer Loan Business	Column 2 All Other Business	Column 3 Total Business
Cash on hand and in banks	$ 145,000	$ 493,000	$ 638,000
(a) Gross Receivables	17,213,000	260,075,000	277,288,000
(b) Less: Unearned Discount	2,992,000	26,929,000	29,921,000
(c) Total Net Loans Receivable	14,221,00	233,146,000	247,367,000
(d) Less: Reserve for Bad Debts	650,000	5,199,000	5,849,000
(e) Adjusted Net Receivables	13,571,000	227,947,000	241,518,000
Real Estate (less Depreciation)	—0—	8,000	8,000
Furniture, Fixtures and Equipment (less Depreciation)	312,000	1,141,000	1,453,000
Deferred Charges	118,000	410,000	528,000
Other Assets used in Consumer Loans	3,807,000	(200)	3,805,000
Other Assets not used on Consumer Loans	—0—	3,461,000	3,461,000
Total Assets	$ 17,953,000	$ 233,458,000	$ 251,411,000

LIABILITIES AND CAPITAL	TOTAL
Accounts and Notes Payable	
(a) Banks	$ 6,050,000
(b) Due Parent Company of Affiliate	176,342,000
(c) Other Short Term Notes and Accounts	1,500,000
Bonds and Long Term Notes and Accounts	603,000
Other Liabilities	
(a) Accrued Expenses	124,000
(b) Dealers Reserve	531,000
(c) Other	78,000
Net Worth (if individual or partnership)	—0—
Capital Stock (if corporation)	—0—
(a) Preferred	—0—
(b) Common	370,000
Branch Office Capital (for corporation operating in several States: portion that applies to Washington State)	67,113,000
Appropriate Surplus or Capital Reserves	29,260,000
Earned Surplus or Capital Reserves	(32,558,000)
Total Liabilities and Capital	$ 249,413,000

THREE-YEAR ANALYSIS OF CONSUMER FINANCE COMPANIES

	1987	1988	1989
Number of Licensed Offices	142	144	136
Number of Offices Reporting	142	143	135
Total Loans Made	15,179	18,130	11,905
Net Amount of Loans Made	$ 23,802,000	$ 15,249,000	$ 13,907,000
Total Loans Outstanding	18,764	15,433	14,282
Amount of Loans Outstanding (Net)	$ 17,171,000	$ 14,856,000	$ 14,196,000
Total Assets	$ 20,985,000	$ 218,298,000	$ 251,411,000
Net Earnings Before Interest on Borrowed Funds	$ (338,000)	$ 13,403,000	$ (424,000)
Monthly Rate Collected	1.77%	2.10%	2.03%

**NOTE: Mark Financial Services did not report

STATEMENT OF INCOME AND EXPENSES OF CONSUMER FINANCE COMPANY LICENSEES FOR THE YEAR 1989

	Column 1 Consumer Loan Business	Column 2 All Other Business	Column 3 Total Business
INCOME			
Charge Collected and/or Earned	$ 2,742,000	$ 32,654,000	$ 35,396,000
Delinquent Charges Collected	109,000	366,000	475,000
Other Income	422,000	2,129,000	2,551,000
Total Operating Income	$ 3,273,000	$ 35,149,000	$ 38,422,000
EXPENSES			
Advertising	$ 64,000	$ 75,000	$ 814,000
Auditing	17,000	11,000	28,000
Bad Debts			
(a) Charge Offs	44,000	575,000	619,000
(b) Additions to Reserve for Bad Debts	555,000	1,831,000	2,386,000
Depreciation and Amortization	76,000	338,000	414,000
Insurance and Fidelity Bonds	15,000	115,000	130,000
Legal Fees and Disbursements	44,000	68,000	112,000
Postage and Express	53,000	304,000	357,000
Printing, Stationery and Supplies	75,000	393,000	468,000
Rent, Heat, Light, and Janitor Service	218,000	1,362,000	1,580,000
Salaries of Officers, Owners and Partners	269,000	66,000	335,000
Salaries of all other Employees	1,039,000	6,258,000	7,297,000
Taxes—State and Local	107,000	570,000	677,000
License Fees	13,000	45,000	58,000
Telephone and Telegraph	110,000	669,000	779,000
Travel, Auto Expense and Allowance	27,000	215,000	242,000
Supervision and Administration (when not allocated to other items)	383,000	3,338,000	3,721,000
Other Expenses	406,000	1,681,000	2,087,000
Total Expenses (before Interest and Federal Income Taxes)	3,515,000	18,589,000	22,104,000
Net Income (before Interest and Federal Income Taxes)	(242,000)	1,656,000	16,318,000
Interest Paid	1,745,000	22,124,000	23,869,000
Net Income (before Federal Income Taxes)	(1,987,000)	(5,564,000)	(7,551,000)
Federal Income Taxes	604	(1,918,000)	(1,314,000)
Total Expenses	(5,864,000)	38,795,000	44,659,000
Net Income	$ (2,591,000)	$ (3,646,000)	$ (6,237,000)

ASSET BASE FOR DETERMINING PROFIT PERCENTAGE

	Column 1 Current Year 1989	Column 2 Previous Year
Total Assets	$ 17,953,000	$ 19,407,000
Other Assets, if any, not included above	2,051,000	2,176,000
Total Assets Applicable to Consumer Loan Business	$ 20,004,000	$ 21,583,000
Average Total Assets	$ 20,794,000	
Profit Percentages		
(a) Net Earnings before Interest and Taxes		(1.40%)
(b) Net Earnings after Interest and Taxes		(1.25%)
ANALYSIS OF EXPENSES PER ACCOUNT		
Average Net Amount of Outstanding Loans		$ 11,246,000
Actual Monthly Rate Collected		2.03%
Average Number of Accounts		1,194,800
Monthly Expenses per Account		$ 40.90

ANALYSIS OF LOANS MADE

	Number of Accounts 1989	Amount
Total Net Loan Balance Outstanding at beginning of year	14,981	$ 14,852,000
Loans made during the year (NET)		
(a) Loans of $300.00 or less	287	51,000
(b) Loans of $300.01 to $500.00	534	209,000
(c) Loans of $500.01 to $1000.00	4,740	3,393,000
(d) Loans of $1000.01 to $1500.00	3,004	3,601,000
(e) Loans of $1500.01 to $2000.00	1,882	3,239,000
(f) Loans of $2000.01 to $2500.00	1,458	3,414,000
TOTAL NET LOANS MADE	11,905	$ 13,907,000
Loan Balances Purchased during the year	242	615,000
Loan Balances Sold during the year	45	84,000
Loan Balances Charged Off during the year	870	873,000
Collections of Principal during the year	XXXXXX	14,196,000
Total Net Loan Balances Outstanding at end of year	14,282	$ 14,221,000